

Wednesday, January 25, 2012

ANNOUNCEMENT

EFG Eurobank Ergasias S.A. announces, in response to a relevant request by the Hellenic Capital Markets Commission, that the Hellenic Competition Commission (HCC) at its January 23, 2012 meeting approved the market concentration, i.e. the merger between EFG Eurobank Ergasias S.A. and ALPHA BANK S.A. by absorption of the former by the latter, accepting the proposed commitments as these were provided by the two parties to HCC, as follows:

(a) for the individual market of credit cards issuing and acquiring services, providing for non application by the company Cardlink S.A. (in which the merging banks are shareholders) of discretionary access or treatment to clearing banks, and (b) for the individual market of factoring, providing for clarification of article 26 of the (fixed) contract so as to make it clear that the supplier's commitment for not trading with other agents will be limited only to the receivables covered by each factoring contract.

Regarding the request concerning the completion timetable of the merger between EFG Eurobank Ergasias S.A. and ALPHA BANK S.A., the banks will inform investors with a new announcement.-