



Monday, October 7, 2013

ANNOUNCEMENT

Initiation of Merger Process

The Boards of Directors of Eurobank Ergasias S.A. (Eurobank) and the New PROTON BANK S.A. (New Proton), decided today to initiate the merger process of the two banks. The merger will be effected through the absorption of New Proton by Eurobank, by consolidating the assets and liabilities of the two merging banks, in accordance with the combined provisions of article 16 of I. 2515/1997 and articles 69-78 of cl. 2190/1920. The merger balance sheet common reference date will be June 30th 2013.