



Thursday, October 31, 2013

ANNOUNCEMENT

After 6 successful years with the Eurobank Group, Mr. Michael Colakides, Board member and Deputy Chief Executive Officer, member of the Risk Committee and Head of the Risk Management Unit (Chief Risk Officer), submitted his resignation from the abovementioned positions, effective as of 31st October 2013. Following his resignation, Mr. Michael Colakides ceases also to be a member of the Executive Board and the Management Committee of Eurobank.

During his tenure, Mr. M. Colakides contributed substantially to the effective management of the key areas under his responsibility, as well as the healthy growth and strengthening of the Bank's operations in both Greece and abroad. The Board of Directors of Eurobank would like to thank Mr. M. Colakides for his services and his creative contribution and wishes him every success in his new course.

Following the above resignation and the subsequent consent received from the Hellenic Financial Stability Fund, the Board resolved at its today's meeting, that the Bank continues to be managed and represented by the remaining Board members, until the election of a new member replacing the resigned one.

The investment community will be duly informed of the decisions to be taken regarding the replacement of Mr. M. Colakides.