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Athens, 14 November 2013

Announcement – Eurobank to initiate a share capital increase process to raise €2 billion (approx.)

Eurobank Ergasias S.A. ("Eurobank") announces the initiation of the process for Eurobank to raise approximately €2 billion through a capital increase. The final amount of the capital increase will be determined by Eurobank and the Hellenic Financial Stability Fund ("HFSF"), taking into account the publication of the capital needs currently being assessed by the Bank of Greece for the Greek banking sector.

This proposed capital increase constitutes a step towards further strengthening Eurobank's capital position and enhances the bank's ability to support the Greek economy.

The proposed capital increase will be effected through a marketed equity offering, in the context of which the HFSF, which currently owns 95.2% of Eurobank, may consider allowing an anchor investor or a consortium of anchor investors to acquire a significant stake in Eurobank.

Barclays Bank PLC, acting through its investment bank, Deutsche Bank, AG London Branch, and J.P. Morgan are acting as global coordinators for the transaction.

Eurobank is a banking group with consolidated total assets of €82 billion pro forma for the recent acquisitions of New Hellenic Postbank S.A. and New Proton Bank S.A., offering universal banking services across eight countries, primarily in Greece and south-eastern Europe.

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