3Q2013 Financial Results*

- **Net interest income up by 7% in 3Q2013, mainly due to the gradual improvement in the cost of funding.**
- **Total operating income up by 19% qoq, as core income improved and non-core income turned positive.**
- **Operating expenses decreased by 7% yoy in 9M2013 (excluding TT and Proton). Voluntary exit scheme for 1,073 employees with annual cost savings of €61m successfully completed.**
- **Pre provision income grew by 53% to €148m in 3Q2013.**
- **Deposits up by €850m in 3Q2013 (excluding TT and Proton) and the loans to deposits ratio improved materially to 111%. Gradual reduction in the Eurosystem funding exposure.**
- **Formation of loans past due over 90 days dropped by 7% in Greece (excluding TT and Proton) in 3Q2013.**
- **Total equity at €5.5bn. Pro-forma EBA core tier I ratio at 8.1%.**
- **Bottom line result -€285m in 3Q2013 or -€211m excluding one-offs.**

"Our operating environment shows signs of material improvement, however it remains demanding. Rising up to the challenges, Eurobank managed to improve its qualitative and quantitative performance. During the third quarter, we increased deposits, reduced NPL formation, contained operating expenses further and increased revenues.

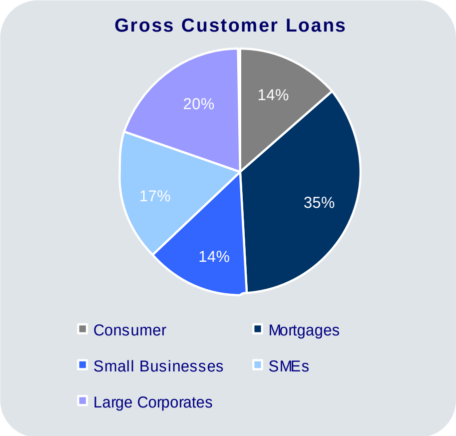
The legal and operational merger with the New Hellenic Post Bank and New Proton Bank is proceeding according to the initial plan, aiming at achieving synergies of €200 million per annum in 2015. The voluntary exit scheme, recently completed successfully, leads to further cost savings of €61 million per annum.

Building on these actions and counting on the high quality of our employees, we believe that Eurobank will strengthen its position in the Greek banking system and its role in financing the Greek economy."

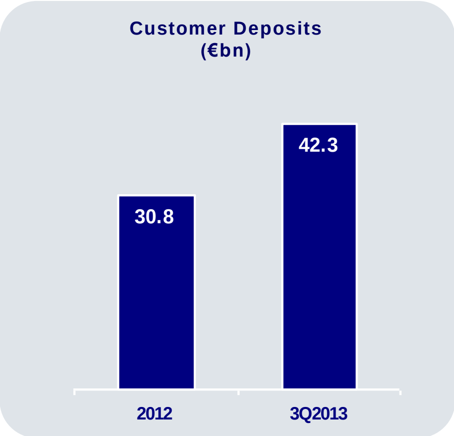
Christos Megalou – CEO

* 3Q2013 financial results include the results of the New Hellenic Postbank and the New Proton Bank for the period 1st - 30th September 2013.

Balance Sheet Analysis



Eurobank **total assets** stood at €80.1bn at the end of September 2013. **Gross customer loans** reached €54.4bn, of which €45.7bn are loans in Greece and €8.8bn loans abroad. Business loans amounted to €27.8bn and account for 51% of total Eurobank loans, while loans to households totaled €26.6bn, with mortgages constituting 35% and consumer loans 14% of the total portfolio.



Customer deposits reached €42.3bn in the same period, with €11.3bn contribution from the New Hellenic Postbank (TT) and the New Proton Bank (Proton). It is worth noting that excluding TT and Proton, Eurobank deposits increased by €847m on a comparable basis in 3Q2013 over 2Q2013, reflecting the client's confidence in the Bank and the Greek banking system. Deposits amounted to €33.8bn in Greece and €8.5bn in international operations at the end of September 2013.

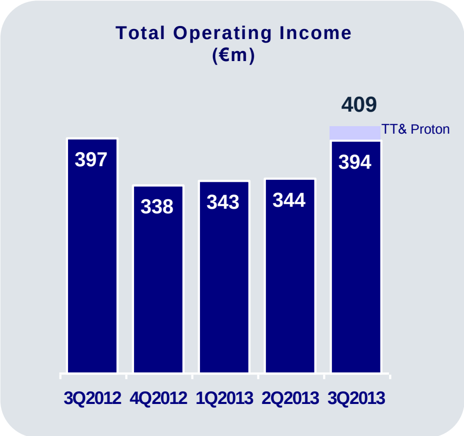
As a result of the balance sheet deleveraging and the strengthening of deposits following the consolidation of TT and Proton, the **loans to deposits ratio** improved substantially to 111% in 3Q2013, from 152% a year ago. In operations outside of Greece, deposits exceed net loans, with the relevant L/D ratio standing at 93%.

The stabilization of the domestic macroeconomic environment, the gradual increase in customer deposits and the strengthening of the Bank's liquidity position, resulting from the acquisition of the TT, led to a 51% decrease in the **eurosystem funding** exposure versus June 2012 levels. Thus, total exposure has now dropped to €16.5bn, of which €12bn comes through the ECB and €4.6bn through Bank of Greece's ELA facility.

Loans past due over 90 days reached 27.7% of the total loan portfolio at the end of September 2013, from 26.4% at the end of June of the same year. Despite the increase in loans in arrears, the pace of the 90dpd formation continues decreasing. Indeed, new 90+ formation in Greece receded by 7% qoq and reached €460m in 3Q2013, against €493m in 2Q2013 and €696m in 1Q2013. Accumulated provisions increased to €5.6bn at the end of September and cover 48.8% of the 90+ past due loans in Greece and abroad.

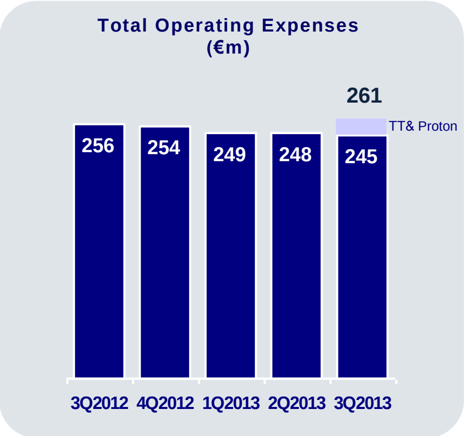
Total equity reached €5.5bn on September 30th. Pro-forma for the adoption of the I.R.B. methodology for TT and Proton, the **EBA Core Tier I ratio** and the total capital adequacy ratio stand at 8.1% and 8.9% respectively at the end of 3Q13.

Financial Results Analysis



The gradual de-escalation of the deposits cost and the decrease in ELA funding contributed to the growth of interest income for a second consecutive quarter. As such, **net interest income** rose by 7.4% qoq or 3.1% qoq excluding TT and Proton to €323m, from €301m in 2Q2013.

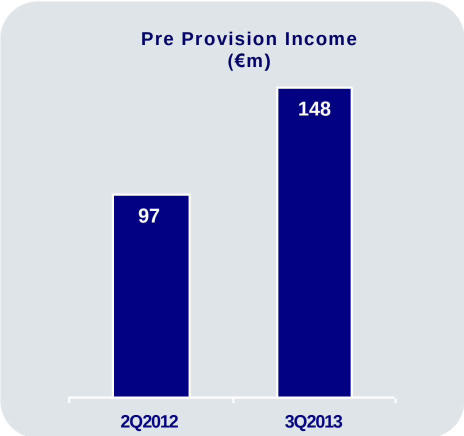
Total fees and commissions also recovered and advanced by 5.8% to €70m in 3Q2013. The increase in fees was mainly due to higher insurance fees of €13m, versus €7m in 2Q2013, and capital markets fees of €10m, compared to €8m in the previous quarter of the current year.



Non-core income amounted to €16m in 3Q2013, reversing from previous quarter losses, mostly as a result of trading gains from bonds, equities and derivatives.

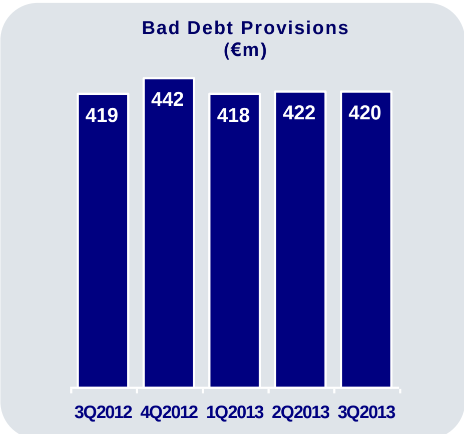
Total operating income stood at €409m, recording a quarterly increase of 18.9%, or 14.5% excluding TT and Proton.

Cost containment continued, as total expenses (excluding TT and Proton) receded to an eight-quarter low of €245m., from €248m in 2Q2013. Cost reduction reached 7.2% yoy in 9M2013, 7.0% in Greece and 7.7% abroad. It is worth noting that a voluntary exit scheme for 1,073 employees was successfully completed a few days ago, with total cost for the Bank of €86m and annual cost savings of €61m, which account for 14% of Greek staff expenses.



Lower costs and higher revenues drove **pre provision income** up by 53% to €148m, from 97m in 2Q2013.

Despite the decrease in the formation of new 90dpd loans, **provisions for bad debts** remained at high levels and reached €420m in 3Q2013, versus €422m in the previous quarter, reflecting Eurobank's conservative provisioning policy within a challenging environment.



Although pre provision income recovered, the **bottom-line result** remained negative at -€285m in 3Q2013 or -€211m excluding one-off items, adversely affected by the elevated provisions and the recession in the Greek economy.

Eurobank Group Financials

Major financial figures	3Q2013 (incl. TT& Proton)	3Q2013	2Q2013	Change	1Q2013	4Q2012	3Q2012
Net Interest Income	€323m	€310m	€301m	3.1%	€277m	€303m	€358m
Net Fees & Commissions	€70m	€70m	€67m	5.1%	€65m	€71m	€62m
Total Operating Income	€409m	€394m	€344m	14.5%	€343m	€338m	€397m
Total Operating Expenses	€261m	€245m	€248m	-1.2%	€249m	€254m	€256m
Pre Provision Income	€148m	€150m	€97m	55.0%	€94m	€84m	€141m
Impairment Losses	€420m	€420m	€422m	-0.7%	€418m	€442m	€419m
Net Operating Income	-€211m	-€208m	-€244m		-€245m	-€295m	-€223m
Net Income after tax and one-offs	-€285m	-€283m	-€331m		€375m	-€358m	-€223m

Group Gross Loans and Customer Deposits	9M2013	9M2012
Consumer Credit	€7,486m	€6,488m
Mortgages	€19,090m	€14,150m
Small Business Loans	€7,449m	€7,534m
Loans to medium and large companies	€20,357m	€19,912m
Total Gross Loans	€54,448m	€48,177m
Total Deposits	€42,282m	€28,927m

Group Financial Ratios	9M2013	9M2012
Net Interest Margin	1.66%	2.15%
Cost to Income Ratio	69.2%	56.3%
Loans past due over 90 days	27.7%	21.3%
90+ Coverage Ratio	48.8%	42.3%
Provisions to avg. net loans	3.45%	3.57%
EBA Core Tier I	8.1%*	6.6%**

* Pro-forma for the adoption of the I.R.B. methodology for TT and Proton.
** Accounting for the bridge recapitalization of €4bn by the HFSF.

Athens, November 29th, 2013

EUROBANK ERGASIAS S.A.
Company Registration No: 000223001000

CONSOLIDATED BALANCE SHEET

	In € million 30 Sep 2013	In € million 31 Dec 2012
ASSETS		
Cash and balances with central banks	**2,354**	2,065
Loans and advances to banks	**2,824**	4,693
Financial instruments at fair value through profit or loss	**301**	710
Derivative financial instruments	**1,343**	1,888
Loans and advances to customers	**47,086**	43,171
Investment securities	**18,927**	9,469
Property, plant and equipment	**798**	690
Investment property	**717**	616
Intangible assets	**407**	406
Deferred tax asset	**3,028**	2,106
Other assets	**2,275**	1,839
Total assets	**80,060**	67,653
LIABILITIES		
Due to central banks	**17,904**	29,047
Due to other banks	**9,918**	2,772
Derivative financial instruments	**1,727**	2,677
Due to customers	**42,282**	30,752
Debt issued and other borrowed funds	**856**	1,365
Other liabilities	**1,918**	1,695
Total liabilities	**74,605**	68,308
EQUITY		
Ordinary share capital	**1,641**	1,222
Share premium and other reserves	**2,500**	(3,471)
Preference shares	**950**	950
Total equity attributable to shareholders of the Bank	**5,091**	(1,299)
Preferred securities	**77**	367
Non controlling interest	**287**	277
Total equity	**5,455**	(655)
Total equity and liabilities	**80,060**	67,653

CONSOLIDATED INCOME STATEMENT

	In € million 1 Jan - 30 Sep 2013	In € million 1 Jan - 30 Sep 2012
Net interest income	**901**	1,158
Net banking fee and commission income	**146**	152
Net insurance income	**30**	16
Income from non banking services	**26**	24
Dividend income	**3**	4
Net trading income/(loss)	**(29)**	83
Gains less losses from investment securities	**34**	(21)
Other operating income/(loss)	**(15)**	1
Operating income	**1,096**	1,417
Operating expenses	**(758)**	(799)
Profit from operations before impairments and non recurring losses	**338**	618
Impairment losses on loans and advances	**(1,260)**	(1,213)
Impairment and other losses on Greek sovereign exposure	**75**	(554)
Other impairment losses	**(60)**	(149)
Non recurring losses	**(85)**	(11)
Share of results of associated undertakings and joint ventures	**(1)**	(0)
Profit/(loss) before tax	**(993)**	(1,309)
Income tax	**244**	275
Non recurring tax adjustments	**535**	-
Profit/(loss) for the period from continuing operations	**(214)**	(1,034)
Profit/(loss) for the period from discontinued operations	**(18)**	(51)
Net profit/(loss) for the period	**(232)**	(1,085)
Net profit for the period attributable to non controlling interest	**9**	10
Net profit/(loss) for the period attributable to shareholders	**(241)**	(1,095)

Note: The results of both New TT Hellenic Postbank group and New Proton Bank S.A. were incorporated in the Eurobank Group's financial statements prospectively, as of 1 September 2013. Comparative information is not restated.

Athens, 29 November 2013