



ΕΤΑΙΡΕΙΑ ΕΛΛΗΝΙΚΩΝ ΞΕΝΟΔΟΧΕΙΩΝ  
ΛΑΜΨΑ Α.Ε.

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### **PRESS RELEASE**

**Eurobank** and **Lampsa Hellenic Hotels SA** have signed a preliminary agreement for a long-term lease of the luxury hotel **King George Palace**, owned by the Bank.

The agreement, which is expected to take effect in the first quarter of 2013, provides for the long-term lease, i.e. a 10-year period with a possible extension for another two 5-year periods. The final contract will be signed within the first two weeks of December 2012.

The management of the Hotel will be assigned to Starwood Group, which also manages the “Grande Bretagne” Hotel. King George Palace will retain its hotel identity under the new leaseholder.

In a crucial period for the country Lampsa Hellenic Hotels SA confirms thus its trust on Greek Tourism and Destination Athens, believing that the adverse conditions in the centre of the city and the eroding image of Athens in the international media will eventually reverse. The company will promptly invest into upgrading the Hotel in order to create one more branded and competitive tourist product alongside the “Grande Bretagne” Hotel.-