

**ANNOUNCEMENT****Resolutions of the A´ Repeat Extraordinary General Shareholders' Meeting of  
15.11.2011**

EFG Eurobank Ergasias S.A. ("Eurobank") announces that the adjourned A´ Repeat Extraordinary General Meeting, convened today with a quorum of 57.36% of the paid up ordinary share capital corresponding to 317,145,899 ordinary shares, resolved the merger of Eurobank with ALPHA BANK S.A. ("Alpha"), by absorption of the former by the latter under the new corporate name Alpha Eurobank S.A. ("Alpha Eurobank"), and the approval of the Draft Merger Agreement with an exchange ratio of 7 existing Eurobank shares for 5 new Alpha Eurobank shares and 1 new Alpha Eurobank share for every 1 Alpha share held, as well as the discharge of the Board of Directors and Auditors from any responsibility for the period from 01.01.2011 up to the date of the General Meeting to decide on the approval of the merger, and the preparation and implementation of the merger.

At this adjourned meeting, shareholders were also updated on matters concerning the combined Alpha-Eurobank entity, which were discussed and resolved upon by Alpha's Extraordinary General Meeting that convened today to approve the merger.

The voting results were as follows:

- Number of shares for valid votes given 310,999,283 (56,24% of the share capital with voting rights), out of which:
  - For: 310,996,643
  - Against: 2,640
- Abstain: 6,146,616

Further to the approval by the General Meetings and the special meetings of the preference shareholders (the Hellenic State) of the merging banks, the Bank of Greece, the Hellenic Competition Commission and the Ministry of Development, Competitiveness and Shipping, the merger shall be completed with the appropriate Ministry's registration in the Register of Societies Anonymes, which is expected to take place during the next few weeks.

Following the above registration, Eurobank's shares will cease trading in the Athens Exchange. Within one week from the date of cessation of trading of Eurobank's shares, the new Alpha Eurobank ordinary shares to be issued as a result of the share capital increase due to the merger, will commence trading in the Athens Exchange. Shareholders will be notified by Alpha Eurobank through an announcement in the press and the Athens Exchange.-