

Friday, April 3, 2015

ANNOUNCEMENT

Acquisition of Eurobank's shares

Eurobank Ergasias S.A. (hereafter "Eurobank") announces, pursuant to article 10 of Law 3340/2005, as in force, and following notification received from Mr. Wade Sebastian R.E. Burton, who holds a managerial position in Eurobank as a non-executive director in Eurobank's Board of Directors, the below acquisitions of Eurobank's shares:

- (i) on 30.3.2015 the following company acquired 14,000,000 shares of Eurobank amounting to €1,316,000 in total, corresponding to an average acquisition price of €0.094 per share:

Legal Name	Number of Eurobank's shares
Federated Insurance Company of Canada	14,000,000

- (ii) on 31.3.2015 the following companies acquired 266,500,000 shares of Eurobank amounting to €27,183,000 in total, corresponding to an average acquisition price of €0.1020 per share:

Legal Name	Number of Eurobank's shares
Federated Insurance Company of Canada	22,000,000
Zenith Insurance Company	27,000,000
Odyssey Reinsurance Company	95,000,000
United States Fire Insurance Company	55,000,000
TIG Insurance Company	27,000,000
TIG Insurance (Barbados) Limited	25,500,000
Fairfax Financial Holdings Master Trust Fund	15,000,000
Total	266,500,000

This notification is made because Mr. Wade Sebastian R.E. Burton holds the position of managing director at Hamblin Watsa Investment Counsel Ltd., a wholly owned subsidiary of Fairfax Financial Holdings Limited, which has entered into investment management agreements with the abovementioned companies.