



*Athens, April 11<sup>th</sup> 2013*

**PRESS RELEASE**

The Board of Directors of Eurobank Ergasias SA decided today (11.04.2013) to convene an Extraordinary General Meeting of the Shareholders of the Bank, on Tuesday 30<sup>th</sup> of April, 2013, at 11:00 a.m., at Bodossakis Foundation Building (“John S. Latsis Hall”), 20 Amalias Avenue, Athens, with the following items on the Agenda:

1. Reduction in the ordinary share capital of the Bank through simultaneous (i) increase in the nominal value of each common registered voting share of the Bank and reduction in the aggregate number of such shares by means of a reverse split, and (ii) reduction in the nominal value of each common voting share of the Bank (as it stands after the reverse split), in order to form an equivalent special reserve, with the amendment of the Bank’s Articles of Association.
2. Issuance of contingent convertible bonds of unspecified maturity, convertible into common, dematerialized, registered voting shares of the Bank, with a redemption option by the Bank (cocos), of up to EUR 1,700 million to be determined by the Bank of Greece.
3. Increase in the share capital of the Bank to raise funds of up to EUR 5,839 million by issuing new common registered voting shares.
4. Announcement of the election of new members of the Board of Directors in replacement of the resigned ones.