



Frigoglass to Explore Strategic Options for its Glass Operations

Athens, October 13, 2014 – Frigoglass SAIC (hereinafter “Frigoglass” or the “Company”) announces today that it is commencing an exploratory process relating to strategic options for its Glass business.

The Company holds a market-leading position as a Glass bottle manufacturer in West Africa and the Middle East, both prime targets for investments by top-tier international beverage brands. Because of the long-term high growth potential of the glass packaging business and the Company’s strong position and solid manufacturing base in Nigeria, Frigoglass has been approached by a variety of investors expressing their interest in a wide range of strategic options, such as joint ventures, minority participations or even full acquisition of the business.

As such approaches may represent significant value creation potential, the Company has resolved to evaluate those options in a structured manner and has retained Citigroup Global Markets Limited as its exclusive financial advisor to this effect.

No assurances can be given that the Company will enter into any transactions as a result of this process. Frigoglass will not be making any further announcements relating to this process unless and until this is necessary or appropriate.

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Important note regarding forward-looking statements

This announcement may contain forward-looking statements which are based on current expectations and assumptions about future events. These forward-looking statements are subject, among other things, to business, economic and competitive uncertainties and contingencies, many of which are beyond Frigoglass' ability to control or estimate precisely. Accordingly, you are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this document. Frigoglass does not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement. This announcement is not a solicitation or an offer of listed shares that would require registration under applicable securities laws.

Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are the global leader in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.



Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and trigger immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their ambitious sustainability and carbon emissions reduction targets.

With a truly global footprint, Frigoglass is well established in the more mature European markets while it is evolving into an emerging markets champion. We efficiently support our customers around the world through manufacturing facilities in eight countries and an extensive network of sales and after-sales representatives in five continents.

In our glass bottle business, we are focused on the markets of Africa and the Middle East, which are a prime spot of investments for our customers. We create value for our customers by building on our position as leading supplier of glass bottles and complementary packaging solutions in West Africa and the Middle East.

For more information, please visit www.frigoglass.com.