



NewsRelease

"FRIGOGLASS SAIC"

INFORMATION MEMORANDUM OF ARTICLE 4, PARAGRAPH 2ε OF LAW 3401/2005 IN CONNECTION WITH THE ADMITTANCE TO TRADING AT THE ATHENS STOCK EXCHANGE OF THE NEW BONUS SHARES WHICH HAVE BEEN ISSUED TO THE EXISTING SHAREHOLDERS AT A RATIO OF 1 NEW SHARE FOR EVERY 4 OLD SHARES WITH CAPITALIZATION OF RESERVES

The present information memorandum is addressed to the investor public from the company under the trade name "FRIGOGLASS SAIC" (hereinafter the "Company") in order for the former to be informed in connection with the admittance to trading at the Athens Stock Exchange of the new shares that have been issued following the increase of the share capital of the Company through the capitalization of the reserves of the accounts "Tax-free reserves under special laws" resolved by the Annual General Meeting of May 31, 2011.

More precisely, the Annual General Meeting of May 31, 2011 resolved to increase the company's share capital by the amount of Euro 3.027.197,70 through the capitalization of the reserves of the accounts "Tax-free reserves under special laws" and the issuance of 10,090,659 new shares which shall be distributed to the shareholders as bonus shares with a ratio of 1 bonus share for every 4 existing shares.

Following the above increase of capital, the Company's share capital will amount to Euro 15.135.988,20 divided into 50.453.294 shares of a nominal value of Euro 0,30 each.

On 13/7/2011 the amendment of the articles of association of the Company resulting from the above increase of capital was approved by the Ministry of Development according to its decision K2-6384/13.7.2011.

The new shares will be traded without the right to participate in the increase of capital from the fifth (5th) working day after the date of approval of listing of the new shares from the BoD of the Athens Stock Exchange. The new shares will be allocated to those who shall be shareholders who will be subscribed in the Central Depository Account seven (7) working days after the approval of the listing as above.

The trading of the new shares shall be initiated on the second (2nd) working day starting from the date of determination of the new shares' beneficiaries.

Copy of the present is available at the registered seat of the Company (15, A. Metaxa Str.) or to the Company's website (www.frigoglass.com). For further information the shareholders of the Company may contact the Investor Relations Department of the Company (Tel. 210 6165757-767, Mrs. Lillian Phillips and Mr. John Stamatakos).