

## **Press Release**

High profitability of €18 mil. and turnover of €74 mil. were recorded by EYATH SA in the fiscal year of 2012. Actual group earnings were at the 2011 fiscal year levels, although there was a further reduction in water consumption (61.7 mil. sq.m. in 2010 / 60.8 mil. sq.m. in 2011 / 56.4 mil. sq.m. in 2013) and its respective sewerage charges, whereas new connections with water and sewerage networks decreased due to the economic sentiment.

«The results of 2012 fiscal year confirm that EYATH SA continues to be financial robust, with high profitability and significant liquidity. It must be noted that in the current fiscal year targeting the absolute rationalisation of the company, there were made additional provisions of €7.6 mil. for doubtful claims as well as various risks which may arise due to the current economic sentiment that the county faces», notes the President and the CEO of EYATH SA Nikos Papadakis.

Specifically, the consolidated turnover reached the amount of €73.8 mil. versus €75.4 mil. the previous fiscal year (a decrease of 2.05%). Gross profit reached the amount of €30.5 mil. versus €32.5 mil. (a decrease of 6.02%), whereas the earnings before taxes reached the amount of €21.47 mil. versus €26 mil. (a decrease 17.42%). Finally, the after tax earnings reached €17.78 mil. versus €20.59 mil. (a decrease of 13.67%).