

ANNOUNCEMENT

Further to the Capital Markets Commission letter dated October 18, 2013, the company, informs the investors of the following:

1. The shares of VIOHALCO S.A., following the cross -border merger with VIOHALCO HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A (“VIOHALCO HELLENIC”) and the absorption by VIOHALCO S.A. of COFIDIN S.A., shall be disposed as follows: the present shareholders of VIOHALCO HELLENIC shall hold 78.75% of the total of its shares, while the present shareholders of COFIDIN S.A. shall hold 21.25% of the total of its shares.

2. In the framework of the compilation of the Belgian prospectus for the listing of the VIOHALCO S.A. shares on Euronext Brussels, the company has been informed that its major shareholders Mr. Nicholas Stassinopoulos and Mr. Evangelos Stassinopoulos, each hold, directly and indirectly, 50% of the share capital of COFIDIN S.A. and that they do not control in anyway whatsoever the said company.

3. The holdings of COFIDIN S.A. in the VIOHALCO HELLENIC subsidiaries today are as follows:

	Holding percentage of COFIDIN S.A. in VIOHALCO HELLENIC subsidiaries
ELVAL S.A.	4,61%
HALCOR S.A.	6,31%
SIDENOR S.A.	0,90%
CORINTH PIPEWORKS S.A.	1,20%

4. Following the completion of the two mergers (VIOHALCO HELLENIC- VIOHALCO S.A. and VIOHALCO S.A.-COFIDIN S.A) the holdings of VIOHALCO S.A. in the VIOHALCO HELLENIC subsidiaries, shall be, per percentage of shares and voting rights, as follows:

	Holding percentage (shares) of VIOHALCO HELLENIC in its subsidiaries pre mergers	Holding percentage (voting rights) of VIOHALCO HELLENIC in its subsidiaries pre mergers	Holding Percentage (shares and voting rights) of COFIDIN S.A. in VIOHALCO HELLENIC subsidiaries pre mergers	Holding percentage (shares) of VIOHALCO S.A. in VIOHALCO HELLENIC subsidiaries post mergers	Holding percentage (voting rights) of VIOHALCO S.A. in VIOHALCO HELLENIC subsidiaries post mergers
ELVAL S.A.	64,44%	68,53%	4,61%	69,05%	73,14%
HALCOR S.A.	53,55%	60,10%	6,31%	59,86%	66,41%
SIDENOR S.A.	67,89%	74,61%	0,90%	68,79%	75,51%
CORINTH PIPEWORKS S.A.	0,00%	84,68%	1,20%	1,20%	85,88%

Athens, October 22, 2013