

## **ANNOUNCEMENT**

Further to the Capital Markets Commission letter dated October 18, 2013, the company, informs the investors of the following:

1. The shares of VIOHALCO S.A., following the cross -border merger with VIOHALCO HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A (“VIOHALCO HELLENIC”) and the absorption by VIOHALCO S.A. of COFIDIN S.A., shall be disposed as follows: the present shareholders of VIOHALCO HELLENIC shall hold 78.75% of the total of its shares, while the present shareholders of COFIDIN S.A. shall hold 21.25% of the total of its shares.

2. In the framework of the compilation of the Belgian prospectus for the listing of the VIOHALCO S.A. shares on Euronext Brussels, the company has been informed that its major shareholders Mr. Nicholas Stassinopoulos and Mr. Evangelos Stassinopoulos, each hold, directly and indirectly, 50% of the share capital of COFIDIN S.A. and that they do not control in anyway whatsoever the said company.

3. The holdings of COFIDIN S.A. in the VIOHALCO HELLENIC subsidiaries today are as follows:

|                        | Holding percentage of<br>COFIDIN S.A. in VIOHALCO<br>HELLENIC subsidiaries |
|------------------------|--|
| ELVAL S.A.             | 4,61%  |
| HALCOR S.A.            | 6,31%  |
| SIDENOR S.A.           | 0,90%  |
| CORINTH PIPEWORKS S.A. | 1,20%  |

4. Following the completion of the two mergers (VIOHALCO HELLENIC- VIOHALCO S.A. and VIOHALCO S.A.-COFIDIN S.A) the holdings of VIOHALCO S.A. in the VIOHALCO HELLENIC subsidiaries, shall be, per percentage of shares and voting rights, as follows:

|                        | Holding<br>percentage<br>(shares) of<br>VIOHALCO<br>HELLENIC in its<br>subsidiaries pre<br>mergers | Holding percentage<br>(voting rights) of<br>VIOHALCO<br>HELLENIC in its<br>subsidiaries pre<br>mergers | Holding Percentage<br>(shares and voting<br>rights) of COFIDIN<br>S.A. in VIOHALCO<br>HELLENIC<br>subsidiaries pre<br>mergers | Holding<br>percentage<br>(shares) of<br>VIOHALCO S.A. in<br>VIOHALCO<br>HELLENIC<br>subsidiaries post<br>mergers | Holding percentage<br>(voting rights) of<br>VIOHALCO S.A. in<br>VIOHALCO HELLENIC<br>subsidiaries post<br>mergers |
|------------------------|--|--|---|--|---|
| ELVAL S.A.             | 64,44%   | 68,53%   | 4,61%   | 69,05%   | 73,14%  |
| HALCOR S.A.            | 53,55%   | 60,10%   | 6,31%   | 59,86%   | 66,41%  |
| SIDENOR S.A.           | 67,89%   | 74,61%   | 0,90%   | 68,79%   | 75,51%  |
| CORINTH PIPEWORKS S.A. | 0,00%  | 84,68%   | 1,20%   | 1,20%  | 85,88%  |

Athens, October 22, 2013