

Athens, April 15th 2016

Resolutions of the Ordinary General Shareholders' Meeting

On April 15th 2016, Friday and at 14:00 p.m., the Ordinary General Shareholders' Meeting of "GR. SARANTIS S.A." took place at the company's registered offices. During the General Meeting, 46 shareholders representing 24,174,662 shares were present, corresponding to a 69.53% of the company's share capital. As a result, the company had the required by the law quorum and majority to make decisions on the daily agenda issues.

Specifically, the above Meeting:

1. Approved the Annual Company and Consolidated Financial Statements for the fiscal year 01/01/2015 - 31/12/2015, as well as the Management (Board of Directors) Report and Auditors Reports, as these were uploaded in the company's website and are included in the 2015 Annual Financial Report.

Moreover, approved the distribution of dividend of € 0.16 per share to the Company's shareholders eligible for dividend payment. The payment will be realized on April 27th 2016.

The voting was as follows:

Positive votes: 24,174,662, i.e. 69.53% of the total shares and voting rights and 100% of the present votes.

Negative votes: 0.

Abstain: 0.

2. Released the Board members and the Certified Auditor from any liability for indemnity regarding the financial statements and the management of the aforementioned financial year.

The voting was as follows:

Positive votes: 24,174,662, i.e. 69.53% of the total shares and voting rights and 100% of the present votes.

Negative votes: 0.

Abstain: 0.

3. Elected the audit firm "BDO CERTIFIED PUBLIC ACCOUNTANT S.A." as the auditor for the financial year 01.01.2016 – 31.12.2016 and approved auditing company's fee as the minimum fee defined by law plus VAT.

The voting for the aforementioned resolution was as follows:

Positive votes: 23,096,830, i.e. 66.43% of the total shares and voting rights and 95.54% of the present votes.

Negative votes: 325,749, i.e. 0.94% of the total shares and voting rights and 1.35% of the present votes.

Abstain: 752,083, i.e. 2.16% of the total shares and voting rights and 3.11% of the present votes.

4. Approved the extension of the BoD members Mr. Kyriakos Sarantis and Grigoris Sarantis contracts with the Company for the year 2016 and until the Ordinary G.M. which will take place within the year 2017 and approved the amounts paid within the year 2015 to the above

mentioned BoD members, and also approved the attendance fees paid to the BoD members Konstantinos Rozakeas and Antonios Agiostratitis.

The voting for the aforementioned resolution was as follows:

Positive votes: 16,239,750, i.e. 46.70% of the total shares and voting rights and 67.18% of the present votes.

Negative votes: 3,242,743, i.e. 9.33% of the total shares and voting rights and 13.41% of the present votes.

Abstain: 4,692,169, i.e. 13.49% of the total shares and voting rights and 19.41% of the present votes.