

SARANTIS GROUP**First Quarter of 2016 financial results update****DOUBLE-DIGIT TURNOVER AND PROFITABILITY GROWTH
ACQUISITIONS AND STRONG MARKET PRESENCE SUPPORT GROWTH**

The Group's First Quarter of 2016 financial figures mark a significant beginning for the year 2016.

The Group delivered double digit growth in turnover and profitability demonstrating at the same time a significant improvement on profitability margins.

Sarantis Group First Quarter of 2016 turnover amounted to € 66.21 million versus € 55.39 million in the previous year's first quarter, up by 19.54%, driven by the Group's strong positioning in the market and the new businesses added in the Group's brand portfolio.

Growth was observed both in Greece and in the foreign operations of the Group.

Greece, outpacing the market, exhibited a significant growth of 15.95%, settling at € 24.30 million, which corresponds to 36.7% of the total Group's turnover.

The foreign countries, which represent 63.30% of the Group's total turnover, increased by 21.73% to €41.91 million from € 34.43 million in last year's first quarter.

The Group's intensified efforts behind rationalizing and controlling operational expenses, as well as benefits from operational leverage, lead to higher profitability and improved profitability margins.

Specifically:

- EBITDA was up by 44.40% to € 5.31 mil. from €3.68 mil, with an EBITDA margin of 8.02% from 6.64% in Q1 2015.
- Earnings Before Interest and Tax (EBIT) reached € 4.23 mil. increased by 54.56% versus €2.73 mil. and EBIT margin rose to 6.38% from 4.94% in Q1 2015.

The management is focused behind accelerating growth across all strategic business units and geographies and returning value to its shareholders (a dividend payment for FY 2015 of 0.16 euro per share was approved by the Annual General Shareholders Meeting).

Emphasis is given on the renewal and enrichment of its brand portfolio and value adding acquisitions able to provide high returns and synergies, while at the same time the Group is focused on generating free cash flows and managing efficiently the working capital.

Looking forward to 2016 and beyond, while the challenges remain, the Group is moving in the right direction, positioned to gain further market share, identify areas that can benefit the Group further and exploit growth opportunities.

It is noted that the Group will report the First Half of 2016 Consolidated Financial Results together with the 2016 Half-Year Financial Report as per L. 3556/2007 and L. 4374/2016.



Information

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Sarantis Group

SARANTIS GROUP headquarters is based in Athens, Greece. Boasting a history of over 50 years our Group is one of the leading consumer product companies offering well recognized brand names in the categories of Fragrances & Cosmetics, Personal Care, Household Products and Health & Care Products.

We operate subsidiaries in nine European countries, namely Poland, Romania, Bulgaria, Serbia, Czech Republic, Hungary, F.Y.R.O.M., Bosnia and Portugal, and maintain a powerful distribution network in more than 35 countries, via direct exports, supplying the regions of Eastern and Central Europe, the Balkans, Middle East and North Africa.

The parent company GR. SARANTIS S.A. has been listed in the Athens Stock Exchange since 1994. Additionally, the company has established a joint venture with ESTEE LAUDER HELLAS for the exclusive distribution of ESTEE LAUDER products in Greece, Romania and Bulgaria.

Sarantis Group aims at being a leader in the manufacturing and distributing of consumer products. Our ambition is to present high-value, high quality everyday products and continue to grow in a socially responsible manner offering added value to our consumers, customers, suppliers, shareholders and employees.

For more information please visit our corporate website at: www.sarantisgroup.com