

**Consolidated Financials Q1FY16 (IFRS)**

- ✓ Fourlis Group, during Q1FY16, realized **sales € 92,0 million** 3,8% higher vs same period last year (€ 88,6 mio).
- ✓ Q1FY16 **EBITDA was € 3,0 million** vs € 1,1 million in Q1FY15.
- ✓ Consolidated **Losses Before Taxes** were **€ 4,0 million** vs losses € 6,1 million in Q1FY15.
- ✓ The Group realized **Net Loss € 3,2 million** compared to Net Loss of € 5,2 million in Q1FY15.

|                                    | <u>Sales</u>  |               |              | <u>EBITDA</u> |               |              | <u>PBT</u>    |               |              |
|------------------------------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|--------------|
|                                    | <u>Q1FY16</u> | <u>Q1FY15</u> | <u>Index</u> | <u>Q1FY16</u> | <u>Q1FY15</u> | <u>Index</u> | <u>Q1FY16</u> | <u>Q1FY15</u> | <u>Index</u> |
| Retail Home Furnishings (IKEA)     | 59,63         | 55,70         | 107          | 2,28          | 1,48          | 153          | -2,54         | -3,81         | -            |
| Retail Sporting Goods (INTERSPORT) | 32,37         | 31,04         | 104          | 1,40          | 0,65          | 214          | -0,76         | -1,05         | 73           |
| Consolidation Differences & Other  | -0,01         | 1,84          | -0           | -0,66         | -1,01         | 66           | -0,72         | -1,22         | 59           |
| <b>GROUP</b>                       | <b>91,99</b>  | <b>88,58</b>  | <b>104</b>   | <b>3,01</b>   | <b>1,13</b>   | <b>267</b>   | <b>-4,02</b>  | <b>-6,07</b>  | <b>-</b>     |

Amounts in million EUR

**Retail Home Furnishing and Accessories activity (IKEA)** realized sales of € 59,6 million in Q1FY16, 7,0% higher vs Q1FY15. EBITDA was € 2,3 million versus € 1,5 million in Q1FY15, while losses before taxes were € 2,5 million vs losses € 3,8 million in Q1FY15.

7 IKEA stores operate today (5 in Greece, one in Cyprus and one in Sofia, Bulgaria) and 5 Pick-up Points in Greece (Rhodes Island, Patras, Chania, Heraklion and Komotini). Finally IKEA e-commerce is fully operational in the three countries Greece, Bulgaria and Cyprus.

**Retail Sporting Goods activity (INTERSPORT)**, realized € 32,4 million sales 4,3% higher versus Q1FY15 (€ 31,0 million). The EBITDA was € 1,4 million compared to € 0,6 million in Q1FY15 and the losses before taxes were € 763 thousand vs losses € 1,1 million for the same period last year. Fourlis Group currently operates 108 Intersport stores in the region (48 in Greece, 29 in Romania, 5 in Bulgaria, 22 in Turkey and 4 in Cyprus) compared to 106 stores at the end of 2015 and 7 **The Athlete's Foot stores** (5 in Greece, 2 in Turkey).

24 May 2016

Fourlis Holdings S.A.

I.R. Department