

**Consolidated Financials Q1FY16 (IFRS)**

- ✓ Fourlis Group, during Q1FY16, realized **sales € 92,0 million** 3,8% higher vs same period last year (€ 88,6 mio).
- ✓ Q1FY16 **EBITDA was € 3,0 million** vs € 1,1 million in Q1FY15.
- ✓ Consolidated **Losses Before Taxes** were **€ 4,0 million** vs losses € 6,1 million in Q1FY15.
- ✓ The Group realized **Net Loss € 3,2 million** compared to Net Loss of € 5,2 million in Q1FY15.

	<u>Sales</u>			<u>EBITDA</u>			<u>PBT</u>		
	<u>Q1FY16</u>	<u>Q1FY15</u>	<u>Index</u>	<u>Q1FY16</u>	<u>Q1FY15</u>	<u>Index</u>	<u>Q1FY16</u>	<u>Q1FY15</u>	<u>Index</u>
Retail Home Furnishings (IKEA)	59,63	55,70	107	2,28	1,48	153	-2,54	-3,81	-
Retail Sporting Goods (INTERSPORT)	32,37	31,04	104	1,40	0,65	214	-0,76	-1,05	73
Consolidation Differences & Other	-0,01	1,84	-0	-0,66	-1,01	66	-0,72	-1,22	59
<b>GROUP</b>	<b>91,99</b>	<b>88,58</b>	<b>104</b>	<b>3,01</b>	<b>1,13</b>	<b>267</b>	<b>-4,02</b>	<b>-6,07</b>	<b>-</b>

Amounts in million EUR

**Retail Home Furnishing and Accessories activity (IKEA)** realized sales of € 59,6 million in Q1FY16, 7,0% higher vs Q1FY15. EBITDA was € 2,3 million versus € 1,5 million in Q1FY15, while losses before taxes were € 2,5 million vs losses € 3,8 million in Q1FY15.

7 IKEA stores operate today (5 in Greece, one in Cyprus and one in Sofia, Bulgaria) and 5 Pick-up Points in Greece (Rhodes Island, Patras, Chania, Heraklion and Komotini). Finally IKEA e-commerce is fully operational in the three countries Greece, Bulgaria and Cyprus.

**Retail Sporting Goods activity (INTERSPORT)**, realized € 32,4 million sales 4,3% higher versus Q1FY15 (€ 31,0 million). The EBITDA was € 1,4 million compared to € 0,6 million in Q1FY15 and the losses before taxes were € 763 thousand vs losses € 1,1 million for the same period last year. Fourlis Group currently operates 108 Intersport stores in the region (48 in Greece, 29 in Romania, 5 in Bulgaria, 22 in Turkey and 4 in Cyprus) compared to 106 stores at the end of 2015 and 7 **The Athlete's Foot stores** (5 in Greece, 2 in Turkey).

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Fourlis Holdings S.A.

I.R. Department