



**ALPHA BANK**

**Announcement on the disposal of fractional share balances [25.5.2016]**

Alpha Bank ("the Bank") informs that as of 6.6.2016 it will proceed to the disposal of 50,290 ordinary registered shares, which have been formed by the aggregation of fractional share balances, as a result of:

- (i) the increase of the nominal value of each ordinary, with voting rights, dematerialised registered share ("Ordinary Share") due to reverse split with a corresponding reduction of the total number of such shares (at a ratio of 50 existing shares to 1 new), so that the nominal value of each Ordinary Share amounts to Euro 15.00 and
- (ii) the reduction of the share capital of the Bank, with reduction of the nominal value of each Ordinary Share from Euro 15.00 to Euro 0.30 and with crediting of the released, due to the reduction, amount to the special reserve under article 4 par. 4a of Codified Law 2190/1920, as the above were decided at the Extraordinary General Meeting of Shareholders of the Bank dated 14.11.2015.

Alpha Finance Investment Services S.A. is appointed as the member of the Athens Exchange ("ATHEX") to execute the disposal in accordance with the applicable legislation.

The starting price for the disposal of the shares will not deviate from the closing price of the trading day immediately prior to the scheduled disposal date of ATHEX by more than the percentage set by the daily fluctuation limit as per the applicable legislation.

The net amount of the disposal will be distributed to the beneficiary Shareholders under the Bank's responsibility.

By a new announcement, the Bank will inform about the result of the disposal, as well as about the procedure regarding the collection of the amount by the beneficiaries.

For further information, Shareholders may contact the Shareholders' Section of the Bank (tel. +30 210 326 5546 and 210 326 5549).