

Maroussi, June 23rd, 2016**ANNOUNCEMENT OF ACQUISITION OF OWN SHARES**

In accordance with Regulation of the Committee of European Community no 2273/2003, article 4, par.4, Grivalia Properties REIC (“the Company”) announces that following the decision of the Extraordinary General Meeting of the Shareholders of the Company dated July 30th, 2015 purchased own shares through the Athens Exchange Member Eurobank Equities Securities Investment Firm S.A. as follows:

On June 22nd, 2016 the Company purchased 1,918 shares, with average price of €6.92 per share and of total purchase price €13,272.56.