

PRESS RELEASE

New GOLD certification for GRIVALIA's office building

The third certified office building of GRIVALIA according to LEED is located in Kifissias Avenue in Maroussi

An additional gold certification **LEED for Existing Buildings: Operations & Maintenance GOLD** was attained by **GRIVALIA Properties** for its office building in **Kifissias Avenue 69, in Maroussi**.

According to LEED for Operations and Maintenance system, which defines the implementation of a series of improvement interventions and monitoring their effectiveness, the interventions performed on the building included:

- Irrigation efficiency improvements
- Rainwater harvesting for irrigation purposes
- Mitigation of the "urban heat-island" effect through the application of reflective materials on the roof
- Light pollution reduction from exterior lighting
- Improvement of E/M systems operation
- Installation of Building Management System (BMS) for lighting, air conditioning and internal air quality monitoring
- Installation of energy & water consumption meters
- Enactment of innovative processes and policies at building level for a holistic approach to sustainability (sustainable procurement, waste management, green cleaning, etc.)
- Acquisition of Green e-certificates to enhance energy production from renewable energy sources, meeting all of the building's annual energy use

The above interventions make the specific building quite sustainable, resulted in **a) water and energy savings, b) improved thermal conditions and internal air quality (increased supply of fresh air, effective air conditioning filters, etc.), c) improved building footprint**.

LEED (Leadership in Energy & Environmental Design) is the most widely recognized international green building certification system, which was developed by the U.S. Green Building Council. The system certifies that a building has been designed and (re)developed according to the principles for sustainable development, which aim at not only the efficient performance of the building in terms of energy and environmental efficiency but also at the quantitative assessment of the relative performance of the project.

With this new distinction, **GRIVALIA** has successfully completed the **upgrading and certification of three office buildings of its existing portfolio**, while with 2016 the company plans to attain certification for an additional one.

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About GRIVALIA PROPERTIES

Grivalia Properties REIC is the leading Greek Real Estate Investment Company and amongst the 20 strongest companies in the Athens Stock Exchange (ASE). The Company manages assets of approximately one billion euro, including a real estate portfolio of 86 assets, the majority of which are located in Greece. It also owns two commercial properties in Serbia and three in Romania.

For more information about GRIVALIA PROPERTIES please visit <http://grivalia.com/>