

**Marousi, June 29<sup>th</sup>, 2016****Announcement of regulated information**

GRIVALIA PROPERTIES REIC (the “Company”), pursuant to the provisions of Laws 3556/2007 and 3340/2005, as well as the Decision 1/434/3.7.2007 of the Hellenic Capital Market Commission, announces after relevant notification which was received pursuant to article 13 of Law 3340/2005, that Mr Panagiotis – Aristides Varfis, Chief Financial Officer of the Company, sold on June 27<sup>th</sup>, 2016, 5,000 common shares of the Company of a total value of €34,864.64.