



**ALPHA BANK**

**Announcement on the completion of the fractional balances disposal procedure [8.6.2016]**

Alpha Bank ("the Bank") announces that on 6.6.2016 it completed the procedure for the disposal of 50,290 ordinary registered shares which had been formed by the aggregation of the fractional balances as a result of:

(i) the increase of the nominal value of each ordinary, with voting rights, dematerialised registered share ("Ordinary Share") due to reverse split with a corresponding reduction of the total number of such shares (at a ratio of 50 existing shares to 1 new), so that the nominal value of each Ordinary Share amounts to Euro 15.00 and

(ii) the reduction of the share capital of the Bank, with reduction of the nominal value of each Ordinary Share from Euro 15.00 to Euro 0.30 and with crediting of the released, due to the reduction, amount to the special reserve under article 4 par. 4a of Codified Law 2190/1920,

as the above were decided at the Extraordinary General Meeting of Shareholders of the Bank dated 14.11.2015.

The final net disposal product amounted to Euro 121.091,85. Beneficiaries of the proceeds are the Shareholders of the Bank that were registered in the records of the Dematerialised Securities System (D.S.S.) of the Athens Exchange on 30.11.2015 (record date).

The proceeds will be conveyed to the beneficiaries from 15.6.2016 in one of the following ways:

1. through their security account operator in the D.S.S. (the "Operator"), if so provided in their respective cooperation agreement, or
2. in cases where shares are held by the "Hellenic Central Securities Depository S.A.", or where no operator has been appointed (or the appointment has been revoked), beneficiaries may collect the proceeds through the Bank's Branches providing a printout of the Investor's Share Code Number in the D.S.S., either in person by presenting their Identity Card, or via a third party providing authorisation with full details of the beneficiary with the signature verified by the Police or other authority.

For further information, Shareholders may contact the Shareholders' Section of the Bank

(tel. +30 210 326 5546, 210 326 5549 and 210 326 5814).