

**Notification of important changes concerning voting rights
under L.3556/2007**

Piraeus Bank (the “Bank”) announces, pursuant to the provisions of L. 3556/2007 and following relevant notification received on May 30th, 2016, that the total percentage of voting rights attached to shares and through financial instruments held indirectly by Alden Global Capital, LLC exceeded as of April 01st 2016 the minimum threshold of 5% following the entry in force of Law 4374/2016. The abovementioned company holds indirectly 418,479,310 voting rights corresponding to an equal number of common, registered, voting, dematerialized shares (namely 4,792% of the total voting rights of the Bank) as well as financial instruments (swaps settled in cash) representing 145,776,627 voting rights (namely 1.669% of the total voting rights of the Bank).

The total number of voting rights corresponding to common, registered, voting, dematerialized shares and financial instruments after the abovementioned triggering event is 564,255,937 voting rights, namely 6.461% of the total voting rights of the Bank.

It is noted that Alden Global Capital, LLC is not a “controlled undertaking” of any person, as “controlled undertaking” is defined in law 3556/2007.