

Piraeus Bank announces the entering into an agreement for the sale of a shareholding in Trastor R.E.I.C.

Piraeus Bank announces that, in the context of implementation of its restructuring plan, it has entered into an agreement with Wert Red Sarl (“Wert”), a Luxembourg company wholly owned by Värde Partners (“Värde Partners”), for the sale of 18,551,880 shares in its subsidiary, Trastor R.E.I.C (“Trastor”), corresponding to a 33.8% of the share capital of the company. As part of the above agreement, Wert will participate in a rights issue of Trastor against payment of cash and with pre-emption rights in favor of existing shareholders to be decided by Trastor’s corporate bodies. The sale is expected to complete within the forthcoming days.

Piraeus Bank welcomes Wert and Värde Partners in the shareholding structure of Trastor and believes that they will decisively contribute to Trastor’s growth prospects.

About Värde Partners: Värde Partners is a \$10 billion global alternative investment firm that employs a credit-oriented, value-based approach to investing across a broad array of geographies, segments and asset types, including real estate, corporate credit, residential mortgages, specialty finance, transportation and infrastructure. Varde Partners sponsors and manages a family of private investment funds with a global investor base that includes foundations and endowments, pension plans, insurance companies, other institutional investors and private clients. Now in its third decade, Värde Partners employs 220 people with main offices in Minneapolis, London and Singapore.