

PRESS RELEASE

G. Pouloupoulos: Deputy CEO of Piraeus Bank

Piraeus Bank's Board of Directors today appointed Mr. George Pouloupoulos as a new BoD member and Deputy Chief Executive Officer. Mr. Pouloupoulos will be the acting CEO until the process for the appointment of the new CEO is concluded.

Mr. Pouloupoulos has been a Piraeus Bank executive for the last 17 years and the Group's CFO for the last 6 years.

Mr. Stavros Lekkakos resigned from the position of interim CEO, and will remain a member of the Board.

Athens, June 29, 2016