

**Thessaloniki**

DA 13, O.T. 31, B'FASI, P.O.Box 1076
570 22 Industrial Area of Sindos, Greece
T. + 30 2310 779 700
F. + 30 2310 752 335

Athens

60, Ag. Ioannou Theologou st.
136 77 Acharnes, Greece
T. + 30 210 241 5100
F. + 30 210 240 5859

E. info@elgeka.gr

www.elgeka.gr

Disclosure regarding the impact on ELGEKA Group by the recent economic and legal developments in the company Marinopoulos S.A.

Thessaloniki, June 30th, 2016

The company "ELGEKA S.A.", in response to the relevant query of Hellenic Capital Market Commission (under no. protocol 2403/29.06.2016 letter), and in the context of provisions of article 10 of L.3340/10-05- 2005 and article 2 par. 2 (ia) of the decision 3/347/12-07-2005 of the Hellenic Capital Market Commission's Board of Directors, regarding the impact on ELGEKA Group by the recent economic and legal developments in the company "Marinopoulos S.A.", announces the following:

a) The total amount of the receivables of the Company and ELGEKA Group at 30.06.2016 is as follows (excluding interest and judicial costs):

| 30.06.2016 (amounts in million €) | COMPANY | GROUP |
|--|----------------|--------------|
| MARINOPOULOS S.A. | 2,41 | 2,84 |
| OTHER COMPANIES OF MARINOPOULOS GROUP | 0,14 | 0,14 |
| TOTAL | 2,55 | 2,98 |

The corresponding figures at 30.06.2015 are as follows:

| 30.06.2015 (amounts in million €) | COMPANY | GROUP |
|--|----------------|--------------|
| MARINOPOULOS S.A. | 4,82 | 7,84 |
| OTHER COMPANIES OF MARINOPOULOS GROUP | 0,38 | 0,38 |
| TOTAL | 5,20 | 8,22 |

To ensure the receivables of the Company and Group we proceeded to the following payment orders:

| Payment Orders | Amount (in million €) |
|--|----------------------------------|
| Number 950/03.02.2016 | 2,20 |
| Number 1519/06.06.2016 | 0,10 |
| Number 369/12.01.2016 | 0,38 |
| Number 1518/06.06.2016 (against EXPRESS S.A.) | 0,09 |
| TOTAL | 2,77 |

On this basis, we proceeded to liens on the property of "Marinopoulos S.A.", which amount to € 2,25 million at a Company level and to € 2,55 million at a Group level.

The Company and our Group, until 31.12.2015 (last published financial statements) had not made any provision against the claims of both the company “Marinopoulos S.A.” and the other, connected to the latter, companies.

b) The percentage of sales of the Company and the Group which represents the cooperation with the company “Marinopoulos S.A.” configured for the first half of 2016 and for the year 2015 as follows:

| Percentage of sales for the first semester of 2016 | COMPANY | GROUP |
|---|--------------------|--------------|
| MARINOPOULOS S.A. | Zero participation | |
| OTHER COMPANIES OF MARINOPOULOS GROUP | | |

| Percentage of sales for the year 2015 | COMPANY | GROUP |
|--|----------------|--------------|
| MARINOPOULOS S.A. | 9,4% | 5,6% |
| OTHER COMPANIES OF MARINOPOULOS GROUP | 0,6% | 0,2% |
| TOTAL | 10,0% | 5,8% |

It is noted that since June 2015 ELGEKA S.A. stopped the billing of the customer “Marinopoulos S.A.”, while respectively the subsidiary company DIAKINISIS S.A. stopped the provision of logistics services in October 2015.

c) The estimated impact on sales and results of the Company and ELGEKA Group for the year 2016 due to the discontinued cooperation with the company “Marinopoulos S.A.”, summarized as follows:

| Impact for 2016 | COMPANY | | GROUP | |
|---------------------------------------|----------------|---------------------------------------|--------------|---------------------------------------|
| (amounts in million €) | On sales | On operational profitability (EBITDA) | On sales | On operational profitability (EBITDA) |
| MARINOPOULOS S.A. | 3,10 | 0,18 | 8,46 | 0,22 |
| OTHER COMPANIES OF MARINOPOULOS GROUP | 0,06 | 0,00 | 0,06 | 0,00 |
| TOTAL | 3,16 | 0,18 | 8,52 | 0,22 |

It is clarified that the reported data to other companies of Marinopoulos Group, concern the companies EXPRESS S.A., XYNOS S.A., PALAMARIS EM. S.A. and PEIRAIKON S.A.,

We note that there is no other information or fact which requires to disclosure regarding the above issue.