

Maroussi, July 12<sup>th</sup>, 2016**Press Release**

GRIVALIA PROPERTIES REIC ("Grivalia") announces the conclusion of the acquisition of 20% of joint ownership in 1 premise (horizontal property) located in the office building Kronos Business Center in Marousi.

This premise was financially leased to Grivalia by Hellas Capital Leasing SA and was transferred to it upon expiration of the financial lease.

The residual value paid on the date of the signing of the transfer contract, amounts to €85k.