

ANNOUNCEMENT

Consolidated Report on Payments to Governments

(article 6 L.3556/2007)

Titan Cement Company S.A. announces pursuant to article 6 of L.3556/2007 that TITAN Group has paid from 1/1/2015 to 31/12/2015 to Governments (i.e. national , regional or municipal authorities of EU Member States and third countries) the total amount of Euro 16.846.281,12 for extracting operations as specified below:

<u>GROUP COMPANIES</u>	<u>COUNTRY</u>	<u>PAYMENT TYPE</u>	<u>AMOUNT</u>
TITAN CEMENT S.A.	GREECE	Quarry Rental Fees	920.383,40 €
		Municipality Taxes	112.626,25 €
INTERBETON S.A.	GREECE	Quarry Rental Fees	2.717.299,66 €
		Municipality Taxes	462.602,94 €
		Concession Rights	116.137,87 €
Alexandria Portland Cemment Co	EGYPT	Clay Tax	2.346.860,00 €
		Quarry Royalties	908.776,00 €
Beni Suef Cement Co	EGYPT	Clay Tax	4.025.856,00 €
		Quarry Royalties	186.251,00 €
Cementi Antea Sha	ALBANIA	Extraction Fees	329.147,00 €
Titan America LLC	USA	Mitigation Taxes	3.764.793,00 €
SHARRCEM SH.P.K.	KOSOVO	Extraction Royalties	285.091,00 €
Titan Cementarnica Usje A.D.	SKOPJE	Concession Fees	149.912,00 €
Titan Cementara Kosjeric A.D.	SERBIA	Concession Fees	108.234,00 €
ADOCIM A.S.	TURKEY	Quarry Fees	412.311,00 €
TOTAL			16.846.281,12 €