

Announcement

Sale of fractional balances by Reverse Split

Piraeus Bank ("the Bank") announces that following the decision of 29.06.2016 of the Board of Directors, on Thursday, 28 July 2016, will take place the sale of 46,737 common registered shares of the Bank, resulted as fractional balances from the increase of the nominal value of each common share from €0.30 to €30.00 and the simultaneous reduction of the total number of the Bank's common shares from 6,101,979,715 to 61,019,798 (reverse split] and the consequent share capital increase of the Bank via capitalization of €25.50 of the reserve of article 4 par 4a c.l. 2190/1920 for the purposes of achieving an integral number of shares, as decided by the Extraordinary General Meeting of Shareholders held on 15.11.2015, resolutions of which were further specified by its Board of Directors' resolution dated 17.11.2015 and approved with the decision no. 121015/25.11.2015 of the Ministry of Finance, Development and Tourism.

The PIRAEUS SECURITIES S.A. is appointed as the member of the Athens Exchange for conducting the sale of the specific shares, according to current legislation.

The starting price for the sale of shares will not deviate by more than three percent (3%) from the previous closing price right before the liquidation trading day (i.e. on Wednesday, 27 July, 2016).

Piraeus Bank is responsible for the distribution of the net sale amount to the shareholders.

Piraeus Bank will proceed to a new announcement in order to inform on the result of the sale, as well as on the procedure regarding the collection of the amount by the shareholders.

For further information, shareholders may address the Bank's Shareholders' Registry at 9, Mitropoleos Street, GR 105 57 Athens (tel. 210 3288737, 210 3335211, 210 3739301 and 210 3335039)