

**29.8.2016**

**Forthnet S.A.**

**Announcement according to paragraph 4.1.4.4 of the ASE Rulebook**

According to paragraph 4.1.4.4 of the ASE Rulebook, the shares of Forthnet S.A., by 4.11.2011 resolution of the B.o.D of ASE, were transferred to the “Under Surveillance Segment”, for the reasons previously announced by Forthnet. Following prior announcements, Forthnet informs the investing public that, further to the actions already taken for the refinancing of the existing loan obligations of both Forthnet and its subsidiary, Forthnet Media S.A., and the issue of a convertible bond loan of *a total amount of up to* €99.087.466,50, as per Forthnet’s announcement of June 21, 2016, it has committed itself, taking into consideration the general macroeconomic situation and with the aim to removing the categorization of its shares from “Under Surveillance”, in undertaking all steps necessary towards increasing customer base, enhancing operational profitability and liquidity and reducing the effects of the impairment of goodwill on the accounting results, while efforts to reduce costs still continue.