

Marousi September 15th, 2016**Announcement of regulated information**

GRIVALIA PROPERTIES REIC (the "Company"), pursuant to the provisions of Laws 3556/2007 and 3340/2005, as well as the Decision 1/434/3.7.2007 of the Hellenic Capital Market Commission, announces after relevant notification which was received pursuant to article 13 of Law 3340/2005, that Eurolife ERB Life Insurance S.A. purchased on September 13th, 2016, 50,000 common shares of the Company of a total value of € 350,000.

It is noted that Eurolife ERB Life Insurance S.A. pursuant to the provisions of Law 3340/2005 is a related legal entity with Mr. Wade Sebastian Burton who is non-executive vice-chairman of the Company's Board of Directors and non-executive member of the Board of Directors of Eurolife ERB Life Insurance S.A..