

Intracom Holdings Group maintains sales level and reports marginally negative EBT for H1 2016.

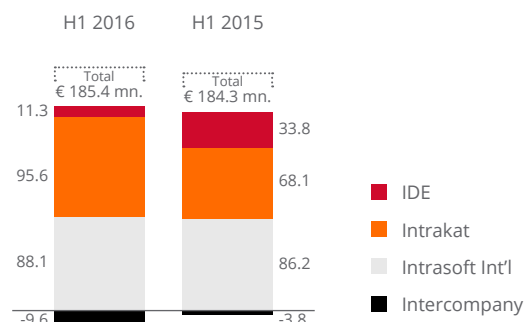
- Consolidated turnover of €185.4 mn. versus €184.3 mn. in H1 2015
- EBITDA of € 12.1 mn. and marginally negative EBT of -€ 0.07 mn.
- New contracts signed € 146.5 mn.
- Order Backlog as of 30/6/2016: € 743.1 mn.

Paiania, September 21st 2016 - Intracom Holdings (ATHEX: INTKA) announces H1 2016 financial results, according to IFRS.

Group Headline Figures	H1 2016	H1 2015
Turnover	€ 185.4 mn.	€ 184.3 mn.
EBITDA	€ 12.1 mn.	€ 15.5 mn.
EBIT	€ 7.8 mn.	€ 11.0 mn.
EBT	-€ 0.07 mn.	€ 3.2 mn.
Taxes	-€ 2.3 mn.	- € 2.2 mn.
EAT	-€ 2.3 mn.	€ 1.0 mn.
Distributed to:		
- Equity holders of the Company	-€ 2.3 mn.	€ 1,0 mn.
- Non-controlling Interest	€ 0.0 mn.	€ 0,1 mn.

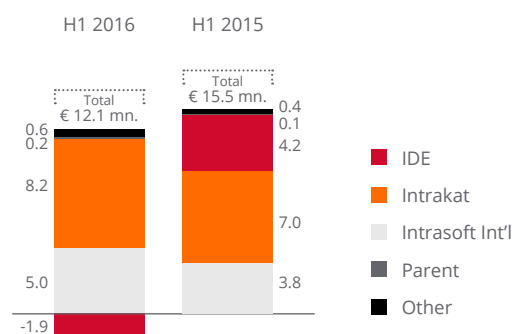
Sales

Consolidated sales sum up to **€ 185.4 mn.**, increased by 0,6 % (H1 2015: € 184.3 mn.)



EBITDA

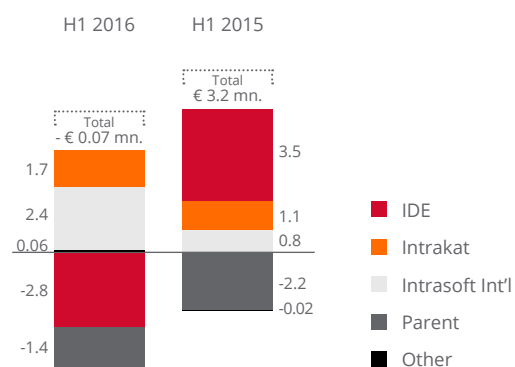
Group EBITDA amounted to **€ 12.1 mn.** (H1 2015: € 15.5 mn.)



EBT

Group EBT is marginally negative (€ -0.07 mn.), even though both INTRAKAT and INTRASOFT INTERNATIONAL have significantly improved profitability.

The decrease in Group EBITDA and EBT in H1 2016 is mainly attributed to a significant shift in IDE's Sales from H1 to H2 2016. According to the company's annual sales plan, H2 2016 Sales will counterbalance the negative impact of H1 driving Company's annual results back to profitability.



Intrakat

INTRAKAT Group reported a **40% increase in sales** (from € 68.1 mn. in H1 2015 to € 95.6 mn. in H1 2016), along with **increase in EBITDA** from €7.0 mn. to **€ 8.2 mn.** New contracts signed in H1 2016 summed up to €80 mn., and **order backlog** amounted to **€ 226 mn.** On top of the above mentioned backlog, the Group is the winning bidder for new projects of € 56 mn. that are expected to be signed upon completion of the required procedures.

Intrakat – Group

	H1 2016	H1 2015
Turnover	€ 95.6 mn.	€ 68.1 mn.
EBITDA	€ 8.2 mn.	€ 7.0 mn.
EBT	€ 1.7 mn.	€ 1.1 mn.

Intrasoft International

Intrasoft International Group although reports sales growth of 2% in comparison to H1 2015, has **increased EBITDA by 30.7%** (from € 3.8 mn. to € 5.0 mn.) and EBT over three times (from € 0.8 mn. to € 2.4 mn.) **Order Backlog** is more than **€ 385 mn.**, while new contracts signed in H1 2016 reached € 52 mn.

Intrasoft International – Group

	H1 2016	H1 2015
Turnover	€ 88.1 mn.	€ 86.2 mn.
EBITDA	€ 5.0 mn.	€ 3.8 mn.
EBT	€ 2.4 mn.	€ 0.8 mn.

IDE

IDE (Intracom Defense Electronics) with **sales of € 11.2 mn.**, underperformed H1 2015. The company reported a negative EBT of € 2.8 mn. versus gains of € 3.5 mn. in H1 2015, due to a shift of significant sales volume to H2 2016. However, according to the company's sales plan for 2016, both sales and results of H2 2016 will be significantly improved and the company will return to profitability by year end. The company reports **order backlog of € 132 mn.**, while new orders amounted to € 14 mn.

IDE (Intracom Defense Electronics)

	H1 2016	H1 2015
Turnover	€ 11.2 mn.	€ 33.8 mn.
EBITDA	- € 1.9 mn.	€ 4.2 mn.
EBT	- € 2.8 mn.	€ 3.5 mn.

Intracom Holdings - Parent	H1 2016	H1 2015
Turnover	€ 1.4 mn.	€ 1.6 mn.
EBITDA	€ 0.2 mn.	€ 0.1 mn.
EBT	- € 1.4 mn.	- € 2.2 mn.

About Intracom Holdings

Founded in 1977, Intracom SA is listed on the Athens Stock Exchange since 1990. In December 2005 Intracom was transformed to a holding company under the name INTRACOM HOLDINGS, being one of the largest multinational technology groups in South-Eastern Europe. The main core companies of Intracom Holdings Group are: **Intrasoft International**: a leading European IT solutions and services group to EU institutions, governments / public organizations and private enterprises. **Intrakat**: one of the top five construction companies in Greece in advanced technology infrastructure, renewable energy, and environmental projects. **IDE** (Intracom Defense Electronics): the leading defense electronics supplier in Greece. Intracom Holdings, as a group, has 2,300 employees, exports activity to 70 countries and operates subsidiaries or/and rep. offices in 19 countries. For more information please visit: **www.intracom.com**

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