



**Announcement, 16/9/2016**

**Change in the composition of the BoD- Comment on Press articles**

The Management and the Board of Directors of Attica Bank, in response to recent articles appearing in the Press, inform investors that the Bank, in consultation with the Bank of Greece (BoG) continues to fulfill all its obligations and to operate smoothly and without any disruption.

As already stated in the announcement issued by the Bank on 27/7/2016, the Bank is in a process of reorganization and the Bank's Management is addressing the issue of the Bank's full compliance with the findings of the audit that has been performed by a joint group of auditors of the ECB (SSM) and the BoG.

The BoD amended today its composition in compliance with the principles of sound corporate governance, which is expected to lead to the withdrawal of the temporary restriction on the disbursement of new loans and credit facilities which has been decided by the BoG.

Following the resignation of Mrs. A. Pouskouri, non-executive member of the BoD up to today, the composition of the BoD is as follows:

1. Panagiotis V. Roumeliotis, Chairman of the BoD, non-executive member
2. Konstantinos G. Makedos, Vice-Chairman of the Board, non- executive member
3. Athanasios Ch. Tsadaris, Deputy CEO, executive member
4. Ioannis E. Tsakirakis, Deputy CEO, executive member
5. Gerasimos G. Sapountzoglou, non-executive member
6. Georgios N. Panayiotou, independent, non-executive member
7. Georgios I. Vlachakis, independent, non-executive member
8. Ioannis D. Kyriakopoulos, independent, non-executive member
9. Ioannis S. Marmaggiolis, non-executive member
10. Dimitrios G. Tzanninis, non-executive member
11. Stefania S. Georgakakou- Koutsonikou, non-executive member of the Board in accordance with the provisions of Law 3723/2008.

It is noted that on September 20<sup>th</sup> 2016, the Extraordinary General Meeting of shareholders is planned to meet to decide on the composition of the BoD.

At the same time, the Bank is in the process of covering the capital needs of 70 million euros required to cover the adverse scenario of its most recent recapitalization, which is going to improve the Bank's capital ratios further.

Attica Bank informs investors that its CET 1 capital ratio stands, according to the most recent published financial information, at 17.64%.

Finally, it should be noted that at the moment there are no issues or applications pending regarding new, important loans and credit facilities.

**ATTICA BANK S.A.**