

**15.09.2016**

**Announcement  
Forthnet S.A.**

HELLENIC TELECOMMUNICATION AND TELEMATIC APPLICATIONS S.A. (hereinafter the "Company" or "Forthnet") announces, according to the EU Commission Regulation 809/2004 and the Law 3401/2005, as in force, that the Prospectus for the public offer of Convertible Bonds (as defined below) with pre-emption right in favor of its existing shareholders and for their trading in the Athens Stock Exchange, which was approved by the Hellenic Capital Market Commission (hereinafter "HCMC") on 15/09/2016 (hereinafter the "Prospectus"), is available to investing public as of 16/09/2016 .

Specifically, by virtue of its resolution dated as of 21.6.2016 (hereinafter the "Issuance Resolution"), the Company's Board of Directors approved the issuance of a convertible bond loan of a total amount of up to €99,087,466.50, in accordance with art. 3a of the Law 2190/1920, the Law 3156/2003 and other provisions of the applicable legislation and the Company's articles of association (hereinafter the "CBL"), payable in cash, the issuance of up to 330,291,555 convertible registered bonds, of a nominal value of €0.30 each (hereinafter the "Convertible Bonds"), issuance price €0.30 per Convertible Bond (hereinafter the "Issuance Price"), with pre-emption right in favor of Forthnet's existing shareholders as to the total amount of the Convertible Bonds to be issued, at a ratio of three (3) Convertible Bonds for every one (1) existing share of the Company (hereinafter the "Pre-emption Right"), convertible ratio one (1) Convertible Bond for one (1) new common registered share, of a nominal value of €0.30 and conversion price €0.30 per Convertible Bond, as well as the trading of the Convertible Bonds in the Athens Stock Exchange (hereinafter "ATHEX"). The purpose of the issuance of the CBL is the financing of the payment of €70 million (hereinafter the "Minimum Required Amount") in the context of the agreement concluded for the refinancing (hereinafter the "Refinancing") of existing syndicate, secured in rem, common bond loans issued by the Company as well as by its subsidiary, Forthnet Media S.A., while the remaining amount will be used for the coverage of the Group's needs in working capital (as this Group is defined on the Prospectus).

Furthermore, according to the Issuance Resolution, combined with its resolutions dated 25.7.2016 and 13.9.2016, the Company's Board of Directors decided to grant to those who will exercise in full their Pre-emption Rights a pre-subscription right for the acquisition of Convertible Bonds that may remain unplaced without any restriction, yet with the maximum limit being the total number of the Convertible Bonds to be issued at the Issuance Price (hereinafter the "Pre-subscription Right"), as specifically mentioned in the Prospectus.

The Company shall file an application for the admission of the Convertible Bonds for trading in ATHEX's Section of Fixed Income Securities Trading. For the said admission the prior approval of HELLENIC EXCHANGES - ATHENS STOCK EXCHANGE S.A.'s (hereinafter "HELEX") competent body is required.

Information regarding the procedure for the subscription and exercise of the Pre-emption Rights and Pre-subscription Rights by the investors is available in chapter 4.6 "Procedure for the Exercise of Pre-emption Rights and Pre-subscription Rights" of the Prospectus.

The expected schedule for the completion of the issuance of the Convertible Bond Loan (CBL) is as follows:

DATE	EVENT
15.09.2016	Approval of the Prospectus by the Board of Directors of HCMC
15.09.2016	Approval by HELEX's competent body of the exercise and admission of trading of the Pre-emption Rights – Company's Announcement to the ATHEX Daily Bulletin
15.09.2016	Publication of the announcement of the availability of the Prospectus on the ATHEX Daily Bulletin, on ATHEX's website and the Company's website
16.09.2016	Publication of the final Prospectus (on the websites of the Company, HCMC, ATHEX, and Issue Consultant)

17.09.2016	Publication of the announcement of the availability of the Prospectus to the Daily Press in accordance with article 14 par. 3 of law 3401/2005.
19.09.2016	Ex-Rights Date – price adjustment of Existing Shares
20.09.2016	Date for the definition of the beneficiaries - record date
21.09.2016	Crediting by HELEX of the Pre-emption rights to the securities accounts of beneficiaries in the Dematerialised Securities System (DSS)
22.09.2016	Beginning of trading of the rights and exercise of Pre-emption Rights
3.10.2016	End of Pre-emption rights' trading
6.10.2016	End of Pre-emption rights' Exercise Period
11.10.2016	Publication of the announcement in the ATHEX Daily Bulletin, ATHEX's website and the Company's website regarding the coverage of the CBL through Public Offer.
Until 24.10.2016	Certification & Issuance of the CBL*
31.10.2016	Estimated Date for the Beginning of Trading of the Convertible Bonds**

\*According to the provisions of section 4.6.4 "Issuance scenarios and Capital return" of the Prospectus.

\*\*Within five working days from the approval of the Convertible Bonds' admission for trading by HELEX's competent body.

It is noted that the above time schedule is dependent upon many unpredictable factors and may be modified. In any case, the investing public will be informed by a relevant announcement of the Company.

Should the Company issue a supplement of the Prospectus, as provided in section 1.8.4 of the CBL Program (as defined in the Prospectus), the said supplement will include an updated time schedule.

Should the issuance of the CBL is cancelled as per the cases described in section 4.6.4.1 ("Issuance scenarios – CBL cancellation occasions") of the Prospectus and taking into account that the closing date/deadline for the payment of the CBL is 24.10.2016, the Company will return to the registered investors at no interest the already paid capitals (minus any eventual charges), in accordance with the provisions of section 4.6.4.2 ("Capital Return Procedure") of the Prospectus, within three business days the latest from the cancellation of the CBL issuance or the confirmation of its full or partial coverage, as the case may be.

The Prospectus is available on the website of ATHEX (<http://www.helex.gr/el/web/guest/company-prospectus>), of Hellenic Capital Market Commission ([http://www.hcmc.gr/el\\_GR/web/portal/elib/deltia](http://www.hcmc.gr/el_GR/web/portal/elib/deltia)) on the Company's website ([http://www.forthnet.gr/Article.aspx?a\\_id=1903](http://www.forthnet.gr/Article.aspx?a_id=1903)) as of 16/09/2016 and on the website of the Issue Consultant, Alpha Bank S.A. (<http://www.alpha.gr/page/default.asp?id=5224&la=1>). Moreover, the Prospectus, upon the investors' relevant request, may be provided to them without charge following their application, in printed form at the Company's premises, Pallini, Attica, Manis Str., Kantza, P.C.153 51.

For more information the shareholders may contact Mr. Georgios Dermitzakis (landline +30 2119552869), who is in charge of the Company's IR Department, during business days and hours.