



Athens, 29 September 2016

Hellenic Petroleum Finance PLC intends to issue senior unsecured Notes

Hellenic Petroleum S.A. announces that its wholly owned subsidiary, Hellenic Petroleum Finance PLC (the “Issuer”), announced today its intention to issue senior unsecured notes due 2021 (the New Notes), guaranteed by Hellenic Petroleum S.A., which are expected to be listed and admitted to trading on the Luxemburg Stock Exchange.

In respect of the issuance of the New Notes, Credit Suisse Securities (Europe) Limited and HSBC Bank PLC have been appointed to act as global coordinators, while Eurobank Ergasias S.A., Alpha Bank A.E., NBG Securities S.A. and Piraeus Bank S.A. have been appointed to act as joint bookrunners.

The proceeds of the New Notes will be used, in the sole discretion of the Issuer, (i) to purchase for cash certain of the Issuer’s outstanding 8 per cent Guaranteed Notes due May 2017 (the “Notes”) by way of a tender offer announced earlier today and made pursuant to a separate tender offer memorandum dated 29 September 2016, (ii) to repay existing financial indebtedness.

The issue of the New Notes is subject to conditions including the successful pricing (in the determination of the Issuer) of the New Notes.