



**NATIONAL BANK OF GREECE**

**PRESS RELEASE**

**National Bank of Greece announces the completion of sale of the funds managed by NBGI PE Ltd.**

Athens

30/09/2016

National Bank of Greece S.A. (“NBG”) announces the transfer of its 100% of its interests in eleven Limited Partnerships (the “Funds”) held directly or indirectly by NBG and managed by NBGI PE Limited (“NBGI PE”) (the “Transaction”) to funds managed by Deutsche Bank Private Equity (“DBPE”) and Goldman Sachs Asset Management (“GSAM”) (hereafter collectively referred to as “the Buyers”).

The agreed consideration is €288 mn. With the successful completion of the Transaction while taking into consideration the related transaction expenses, the CET1 ratio is increased by c.23bps, based on Q2 2016 results.

The sale of the Funds underlines NBG management’s unequivocal commitment to the successful implementation of the Bank’s restructuring plan and its long-term strategy to successfully redeploy capital towards the Greek economy and be instrumental in the country’s economic recovery.

Greenhill Cogent Europe acted as financial advisor and Proskauer Rose (UK) acted as international legal counsel to NBG.