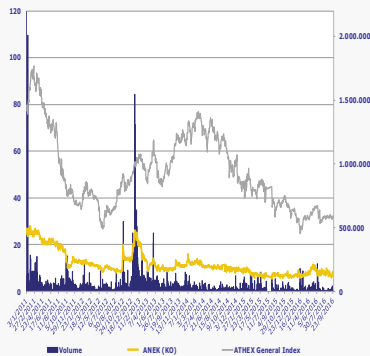


Company Description

ANEK LINES Group of companies is in the business of operating its own as well as chartered passenger ferry vessels for over 49 years. The group is active in sea routes of Greece and the Adriatic and has achieved sustainable leadership in carrying passengers and vehicles with credibility by means of its 10 owned and chartered state-of-the-art passenger vessels.

Share Chart



Share Data

# of shares (CR)	185,373,016
Price (€): 27/09/2016 (CR)	0,060
Capitalization (€ mil.)	11,12
% change since 31/12/2015 (CR)	3,4%
52 wks high €: 10/05/2016 (CR)	0,103
52 wks low €: 01/12/2015 (CR)	0,045
52 wks avrg. Daily vol # (CR):	15,565
REUTERS	ANKr.AT
BLOOMBERG	ANEK GA
ATHEX	ANEK

Please refer to the important disclosures shown on page 2

Basic Figures

- ❖ 49 Years of leading presence
- ❖ Fleet of 10 owned and chartered vessels
- ❖ Strong brand name in the sector

H1 2016 Consolidated financial figures

Key Facts of H1 2016:

- ❖ ANEK Group during FY 2015 returned to profitability, while in the first half of 2016 improved further its results in comparison to the corresponding period of the previous year.
- ❖ Through a more efficient management of vessels and itineraries, the Group achieved to increase turnover and simultaneously to reduce the cost of sales.
- ❖ By executing a total of 8% less itineraries compared to the respective period of the previous year, ANEK Group during the first half of 2016 operated through owned and chartered vessels in routes of Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades. Additionally, the Company chartered owned vessels to third parties.
- ❖ It is noted that the activity in the industry is characterized by intense seasonality and for that reason the income and operating results of the first semester are formed at low levels and are not indicative of those for the full year.

(M €)	6M 2015	6M 2016
Sales	62,9	65,0
Gross Profit	6,5	11,2
EBITDA	0,4	4,9
EBIT	-5,0	0,1
EBT	-13,3	-9,0
EATAM	-13,1	-9,1

Key Figures (H1 2016 versus H1 2015):

- ❖ **Group turnover: € 65.0 mil.** over €62.9 mil.
Parent company turnover: €57.8 mil. versus €54.9 mil.
- ❖ **Consolidated cost of sales: €53.8 mil.** from €56.4 mil.
Parent company cost of sales: €47.7 mil. instead of €49.1 mil.
- ❖ **Group gross profits: €11.2mil.** from €6.5mil.
Parent company gross profits: €10.1 mil. over €5.9 mil.
- ❖ **Consolidated EBITDA: €4.9 mil.** versus €0.4 mil.
Parent company EBITDA: €5.5 mil. as opposed to €1.1 mil.
- ❖ **Group net results after taxes and minority rights: losses of €9.1 mil.,** instead of losses €13.1 mil.
Parent company net results after taxes: losses of €7.9 mil., versus losses of €12.1mil.

Strategy - Prospects:

- ❖ The Group's management considers that within the current year the Parent Company's long term debt restructuring process will be completed, having an immediate positive impact on results as well as on net equity due to the drop in financial cost.
- ❖ In operational level, the fluctuation of fuel prices in significantly lower levels than the previous years is a positive factor for the Group, which continues on the path of recovery that began in the previous fiscal year.
- ❖ For FY 2016, Management's strategic objectives focus on the improvement of profitability and the enhancement of the Parent Company's capital structure.

Ratios

	SALES (.000 €)	EBITDA (.000 €)	EBIT (.000 €)	EAT& MIN (.000 €)	EPS* €	P/E	P/BV**	P/ SALES	P/ EBITDA	EV/ EBITDA	BANKS/ EQUITY	ROE
	x	x	x	x	x	x	x	x	x	x	x	%
2013	178,039	6,477	-5,076	-35,713	-0,2085	-0,31	2,74	0,06	1,72	46,03	71,68	-880,50%
2014	169,476	10,101	-1,036	-17,784	-0,1038	-0,63	-0,81	0,07	1,10	28,32	-20,18	128,88%
2015	159,845	29,581	18,279	559	0,0033	19,90	-0,87	0,07	0,38	9,75	-22,09	-4,36%

Ratios are calculated using the closing price of common share

* The ratio is calculated using the weighted average number of common shares per fiscal year

** BV= Total Equity – Minority Rights.

Consolidated Financial Results

Statement of Comprehensive Income

(FY:December) (000 €)	6M 2012	6M 2013	6M 2014	6M 2015	6M 2016
Turnover (sales)	83.209	73.690	69.234	62.899	65.009
Cost of sales	(85.314)	(72.318)	(67.609)	(56.350)	(53.800)
Gross Profit	(2.105)	1.372	1.625	6.549	11.209
Other operating income	489	736	472	509	559
Other operating expenses	(1.074)	(976)	(2.286)	(1.693)	(1.174)
Total Gross Profit	(2.690)	1.132	(189)	5.365	10.594
Administrative & Distribution expenses	(13.513)	(12.457)	(11.618)	(10.402)	(10.524)
EBITDA	(9.806)	(5.560)	(6.568)	415	4.943
Depreciation	(6.397)	(5.765)	(5.239)	(5.453)	(4.873)
EBIT	(16.203)	(11.325)	(11.807)	(5.038)	70
Financial cost (net)	(8.177)	(8.098)	(8.826)	(8.095)	(9.058)
Results from investing activities	(12)	(31)	(1.906)	(235)	(133)
Profit/(loss) from participation in associates	28	211	64	24	128
EBT	(24.364)	(19.243)	(22.475)	(13.344)	(8.993)
Income tax	(52)	(217)	(138)	(159)	(236)
Minority interest	(86)	(190)	(1.433)	(445)	(92)
EATAM	(24.330)	(19.270)	(21.180)	(13.058)	(9.137)

Source: Published Group's Financial Statements

Statement of Financial Position

(.000 €)	FY 2014	FY 2015	6M 2016
ASSETS			
Fixed assets	296.460	274.341	270.674
Inventories	3.129	2.723	2.587
Trade receivables	45.381	39.892	54.592
Other current assets	16.896	18.225	21.922
TOTAL ASSETS	361.866	335.181	349.775
EQUITY & LIABILITIES			
Long-term liabilities	42.523	29.554	27.495
Short-term loans	274.215	279.678	288.206
Other short-term liabilities	54.369	34.504	52.022
Total liabilities	371.107	343.736	367.723
Share Capital	56.597	56.597	56.597
Other Company's shareholders equity	-70.396	-69.432	-78.569
Total Company's shareholders equity	-13.799	-12.835	-21.972
Minority rights	4.558	4.280	4.024
Total Equity	-9.241	-8.555	-17.948
TOTAL EQUITY & LIABILITIES	361.866	335.181	349.775

Source: Published Group's Financial Statements

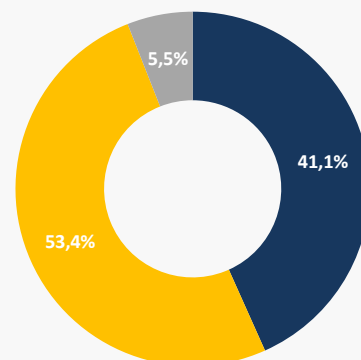
Additional information concerning the Financial Statements under I.F.R.S. can be found in the company's website: www.anek.gr

This presentation may contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Further details of potential risks and uncertainties affecting ANEK LINES S.A. are described in the ANEK LINES S.A. filings with the Athens Stock Exchange. These forward-looking statements speak only as of the date of this presentation.

Sales Breakdown

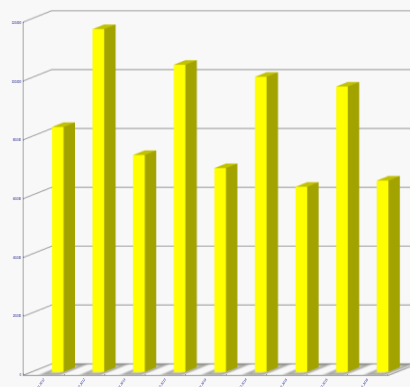
6M 2016

Per geographical region



- Domestic
- Abroad
- Other activities

Semi annual sales



Contact Details

Ioannis I. Vardinoyannis
 Managing Director, mgd@anek.gr
 Stelios Stamos,
 Chief Financial Officer, cfo@anek.gr
 ANEK LINES S.A.
 Karamanli Avenue, Chania
 tel. +30 28210 24000