

Grivalia Properties REIC

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VAT n. GR094048855 General Comm.Registry 000239101000 Reg. act 11/352/21.9.2005

Maroussi, October 12th, 2016

ANNOUNCEMENT OF ACQUISITION OF OWN SHARES

In accordance with Regulation of the Committee of European Community no 2273/2003, article 4, par.4, Grivalia Properties REIC ("the Company") announces that following the decision of the Extraordinary General Meeting of the Shareholders of the Company dated July 30th, 2015 purchased own shares through the Athens Exchange Member Eurobank Equities Securities Investment Firm S.A. as follows:

On October 11th, 2016 the Company purchased 22,500 shares, with average price of $\notin 6.89$ per share and of total purchase price $\notin 155,022.97$.