

Marousi October 12th, 2016**Announcement of regulated information**

GRIVALIA PROPERTIES REIC (the "Company"), pursuant to the provisions of Laws 3556/2007 and 3340/2005, as well as the Decision 1/434/3.7.2007 of the Hellenic Capital Market Commission, announces after relevant notifications which were received pursuant to article 13 of Law 3340/2005, that:

- Eurolife ERB Life Insurance S.A. purchased on October 10th, 2016, 140,000 common shares of the Company of a total value of €964,600.
- Eurolife ERB General Insurance S.A. purchased on October 10th, 2016, 10,000 common shares of the Company of a total value of €68,900.

It is noted that Eurolife ERB Life Insurance S.A. and Eurolife ERB General Insurance S.A. pursuant to the provisions of Law 3340/2005 are related legal entities with Mr. Wade Sebastian Burton who is non-executive vice-chairman of the Company's Board of Directors and non-executive member of the Board of Directors of both Eurolife ERB Life Insurance S.A. and Eurolife ERB General Insurance S.A..