

Maroussi, October 17th, 2016**ANNOUNCEMENT OF ACQUISITION OF OWN SHARES**

In accordance with Regulation of the Committee of European Community no 2273/2003, article 4, par.4, Grivalia Properties REIC (“the Company”) announces that following the decision of the Extraordinary General Meeting of the Shareholders of the Company dated July 30th, 2015 purchased own shares through the Athens Exchange Member Eurobank Equities Securities Investment Firm S.A. as follows:

On October 14th, 2016 the Company purchased 22,000 shares, with average price of €6.87 per share and of total purchase price €151,217.94