

Grivalia Properties REIC

117, Kifisias Avenue & Agiou Konstadinou Street 151 24, Maroussi Athens-Greece Tel: (+30) 210 8129 600 Fax:(+30) 210 8129 670

VAT n. GR094048855 General Comm.Registry 000239101000 Reg. act 11/352/21.9.2005

Maroussi, October 31st, 2016

ANNOUNCEMENT OF ACQUISITION OF OWN SHARES

In accordance with Regulation of the Committee of European Community no 2273/2003, article 4, par.4, Grivalia Properties REIC ("the Company") announces that following the decision of the Extraordinary General Meeting of the Shareholders of the Company dated July 30th, 2015 purchased own shares through the Athens Exchange Member Eurobank Equities Securities Investment Firm S.A. as follows:

On October 27th, 2016 the Company purchased 21,500 shares, with average price of €6.90 per share and of total purchase price €148,251.60.