

Maroussi, October 31<sup>st</sup>, 2016**ANNOUNCEMENT OF ACQUISITION OF OWN SHARES**

In accordance with Regulation of the Committee of European Community no 2273/2003, article 4, par.4, Grivalia Properties REIC (“the Company”) announces that following the decision of the Extraordinary General Meeting of the Shareholders of the Company dated July 30<sup>th</sup>, 2015 purchased own shares through the Athens Exchange Member Eurobank Equities Securities Investment Firm S.A. as follows:

On October 27<sup>th</sup>, 2016 the Company purchased 21,500 shares, with average price of €6.90 per share and of total purchase price €148,251.60.