

12.10.2016

Forthnet S.A.

Announcement on news reports

Further to today's news reports on printed and electronic Press, indicatively the news reports on the newspapers Imerisia (p. 9) and Kathimerini ("Forthnet's control in the Banks' hands" p.17) as well as on the website www.capital.gr ("Forthnet: The next steps following the convertible bond loan") and following respective query from the Capital Market Commission's end, "Hellenic Telecommunications & Telematics Applications Societe Anonyme" (hereinafter "the Company") does hereby confirm that, by the completion of the procedure for the disposal - through the process of private placement- of unsubscribed convertible bonds issued by it, the Company had received in writing individual binding offers from each of the following Banks: National Bank of Greece, Alpha Bank, Piraeus Bank and Attica Bank. By the above means, 233.339.770 from the total of 329.882.392 unsubscribed convertible bonds have been finally disposed, as per the Company's respective announcement dated as of 11.10.2016. The aforementioned Banks are deemed "qualified investors" as per the meaning of article's 2 par. 1 (f) of Law 3401/2005.

The present announcement is hereby executed according to the Capital Market Commission's BoD Decision number 5/204/2000, as in force, and the Athens Stock Exchange Regulation.