

Maroussi, November 15<sup>th</sup>, 2016**Notification concerning changes in voting rights (L.3556/2007)**

GRIVALIA PROPERTIES REIC (the Company) announces that, in accordance with the provision of article 14 of Law 3556/2007, following relevant notification received by the company "Brandes Investment Partners L.P", the total percentage in the share capital and voting rights of the Company which the abovementioned company holds indirectly on 10.11.2016, has reached the 5% limit. More precisely, according to the abovementioned notification "Brandes Investment Partners L.P", was on 10.11.2016 the indirect holder through controlling entities of 5,00% of the share capital of the Company, i.e. 5,063,519 shares and voting rights.