

Maroussi, November 22nd, 2016**Press Release****Acquisition of Arcania Business Centre**

Grivalia Properties REIC announces the acquisition of the “Arcania Business Centre” property located at 18-20, Amarousiou-Halandriou str. in Maroussi, Attica. The price was set at €14.3mn with an additional price of €0.8mn to be paid in two years under conditions associated with the rental income of the asset. This contemporary office building enjoys great promotion & excellent accessibility, complies with modern standards and incorporates high sustainability specifications. More specifically, the total leasable area is approximately 19,700sqm, developed in two separate wings, comprising 6,200sqm of office areas, 3,400sqm of additional atrium & auxiliary areas, and 10,100sqm of underground parking spaces. The asset is fully leased to major domestic and multinational organizations.

The transaction was financed by an amount of €12mn through funds raised by the capital increase of the Company held in 2014.