

Maroussi, November 25th, 2016

Notification concerning changes in voting rights (L.3556/2007)

GRIVALIA PROPERTIES REIC (the Company) announces that in accordance with the provision of article 14 of Law 3556/2007, the total percentage in the share capital and voting rights of the Company which “Fidelity Management & Research Company LLC” indirectly holds on 17.11.2016, has decreased to under 5% limit, as this was notified to Company by the above company. According to the above notification, “Fidelity Management & Research Company LLC” was on 17.11.2016 the indirect holder of 4.99% of the share capital and voting rights of the Company, through controlled undertakings.