

Announcement

In accordance with the provisions of article 2, par. 2 (e) of the resolution 3/347/12.07.2005 of the Hellenic Capital Market Commission and of Law 3016/2002, Piraeus Bank announces that during the Board of Directors' meeting of November 15th, 2016 and further to the resignation of Mr. Ch. Kyriazis, Independent Non - Executive Member, the Board of Directors selected one of its members, Mr. Enrico Cucchiani, at present Non - Executive Member, to replace the resigned member, as Independent Non - Executive Member for the remaining term of the Board.

Following the above, the Board of Directors was reconstituted as follows:

Non – Executive Chairman of the Board

-George Handjinicolaou, father's name Peter

Vice – Chairmen

- Apostolos Tamvakakis, father's name Stavros, A' Vice Chairman, Independent Non – Executive Member
- Stavros Lekkakos, father's name Michael, B' Vice Chairman, Non – Executive Member

Executive Board Members

- George Pouloupoulos, father's name Ioannis, Deputy Managing Director
- Charikleia Apalagaki, father's name Andreas, Authorized Executive Director

Non – Executive Board Members

- Iakovos Georganas, father's name Georgios, Non – Executive Member
- Solomon Berahas, father's name Albert, Non – Executive Member
- Alexander Blades father's name Zisis, Non – Executive Member

Independent Non – Executive Board Members

- Arne Berggren, father's name Sten, Independent Non – Executive Member
- Karel De Boeck father's name Gerard, Independent Non – Executive Member
- Enrico Tomasso Cucchiani, father's name Clemente, Independent Non – Executive Member
- David Hexter father's name Richard, Independent Non – Executive Member

The following person also participates in the Board of Directors:

- Aikaterini Beritsi father's name Konstantinos, HFSF Representative (Law 3864/2010)