



November 25, 2016

### Stock Markets Steering Committee of Hellenic Exchanges - Athens Stock Exchange

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The Stock Markets Steering Committee of Hellenic Exchanges - Athens Stock Exchange, during today's session, approved:

- The acquisition of a market making license for the ATHEX Member "**EUROBANK EQUITIES S.A.**", for market making on the shares of the listed company "**FOURLIS S.A.**" and set of the start date of market making obligations on the aforementioned shares for **Thursday, November 1<sup>st</sup> 2016.**
- The acquisition of a market making license for the ATHEX Member "**EUROXX SECURITIES S.A.**", for market making on the shares of the listed company "**FOURLIS S.A.**" and set of the start date of market making obligations on the aforementioned shares for **Thursday, November 1<sup>st</sup> 2016.**
- The resignation of the market making license for the ATHEX member "**EUROBANK EQUITIES S.A.**" for market making on the shares of the listed companies "**BANK OF CYPRUS PUBLIC COMPANY LTD**", "**INTRALOT S.A.**" and "**MARFIN INVESTMENT GROUP HOLDINGS SA**". The last date of market making obligations will be **Friday, November 25<sup>th</sup> 2016.**
- The modification of Resolution 22, concerning the exception, under specific circumstances, of the maximum daily fluctuation limits of the pre-agreed trades with same day settlement.

Moreover, the Stock Markets Steering Committee of Hellenic Exchanges-Athens Stock Exchange (ATHEX) was informed about the forthcoming cross-border merger between "**CORINTH PIPEWORKS HOLDINGS S.A.**" and "**CENERGY S.A.**" (Cenergy will acquire Corinth Pipeworks).

The completion of the merger depends both upon the approval of the General Meetings to be held by the companies and the completion of all related formal procedures. According to an announcement by "**VIOHALCO**", dated September 26<sup>th</sup> 2016, the merger is expected to be completed during December 2016.



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Assuming the merger will be approved by the General Meetings, between “[CORINTH PIPEWORKS HOLDINGS S.A.](#)” stock will be suspended from trading during December 2016. “[CORINTH PIPEWORKS HOLDINGS S.A.](#)” announced on November 17<sup>th</sup> 2016 that it will hold a **General Meeting** on December 8<sup>th</sup> 2016.

Consequently, **the ATHEX Derivatives Market will support the merger between Corinth Pipeworks and Cenergy on the Derivatives Market as follows:**

1. All Corinth Pipeworks **Future series will be forced to expire on December 9<sup>th</sup> 2016** irrespectively of the existence of any open positions, even overdue. Open positions will settle normally, according to product specifications, i.e. **physical delivery of stocks based on the last published reference price**, which will be the closing price of **December 9<sup>th</sup> 2016**.
2. Any obligations, e.g. market making obligations, related to the specifications of any Corinth Pipeworks stock futures series, remain valid until expiration.
3. **ATHEXClear will exercise all borrowing positions** that remain open on **December 8<sup>th</sup> 2016**. As a result, **trading on lending products will not be available** starting from **December 9<sup>th</sup> 2016**.
4. In case the General Meetings, to be held by the companies, do not approve the merger, the Corinth Pipeworks stock and corresponding derivative and lending products will keep trading and clearing normally until further notice.



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## About Athens Exchange Group

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Athens Exchange Group (ATHEX Group), is a group of companies that provide support to the Greek Capital Market. ATHEX Group and its subsidiaries operate the organized Equities and Derivatives markets, perform clearing and settlement of trades, supply integrated software solutions and services to the Greek capital market community and promote the investment culture in Greece. ATHEX Group is a listed company in local market (symbol: [HELEX](#)).

The Exchange, through its markets, offers solutions and financing tools to businesses, expands investor choice by providing a safe, stable and easy environment in full harmony with international practices and the European regulatory framework.

Its shares are traded on the Main Market of the Athens Exchange (Symbol: [EXAE](#)).

More information about the Athens Exchange Group, can be found in the links provided here, [website](#), [company profile](#) and [overview of the market](#).