

Maroussi, December 22nd, 2016**Press Release****Acquisition of three assets in Athens & Halkidiki**

Grivalia Properties REIC, following the General Shareholders Meeting approval granted on November 30th, 2016, announces the completion of the acquisition of three commercial assets located in 23A Vasilissis Sofias & 2 Neophytou Vamva str. in Athens, 291 Konstantinou Av. & 72 Cyprus str. in Koropi, Attica and the central municipal road in Nikiti, Halkidiki. The total price was set at €5.8mn.

The property located in central Athens is a prime retail store, which is part of a contemporary commercial building with excellent promotion and accessibility. The total leasable area is approximately 1,200sqm, lying on three levels, with additionally eight underground parking spaces measuring 90sqm, and is leased to TGI Friday's.

The property in Koropi is a supermarket unit located in a strategic position of the greater area with total leasable area of approximately 2,203sqm. It lies on three levels and has outdoor parking spaces. The asset is fully leased to the supermarket chain Sklavenitis.

Finally, the property in Halkidiki is a supermarket unit located on the main road artery of the highly touristic region of Nikiti. It has a total leasable area of approximately 2,082sqm, lies on three levels and has outdoor parking areas. The asset is fully leased to the supermarket chain AB Vasilopoulos.