

FOURLIS HOLDINGS S.A.**Announcement for the exercise of stock option rights**

According to the terms of the Stock Option Plans that have been approved by the Repeat Ordinary General Meeting of the Shareholders of the company dated 30.06.2008, and the Extraordinary General Meeting of the Shareholders of the company dated 27.09.2013, the executives of the Company and its affiliated companies, who are referred within the relevant Board of Directors resolutions dated 24.05.2010, 25.11.2013, 24.11.2014 and 23.11.2015, were invited to submit their intention to exercise until 30.11.2016, the stock option rights corresponding to 1.309.288 in total new ordinary shares of the Company.

More specifically:

A. Program A' Stock option rights approved by the Repeat Ordinary General Meeting of the Shareholders of the company dated 30.06.2008:

- 33.079 rights, with an exercise price of 6,63 euros per share, distributed in 2010, which matured in November 2012 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2016.

B. Program B' Stock option rights approved by the Extraordinary General Meeting of the Shareholders of the company dated 27.09.2013:

- 153.332 rights with an exercise price of 3,40 euros per share, distributed in 2013, which matured in November 2013 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2017,
- 153.332 rights with an exercise price of 3,40 euros per share, distributed in 2013, which matured in November 2014 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2018,
- 153.332 rights with an exercise price of 3,40 euros per share, distributed in 2013, which matured in November 2015 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2019,
- 163.311 rights with an exercise price of 3,40 euros per share, distributed in 2014, which matured in November 2014 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2018,
- 163.311 rights with an exercise price of 3,40 euros per share, distributed in 2014, which matured in November 2015 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2019,
- 163.311 rights with an exercise price of 3,40 euros per share, distributed in 2014, which matured in November 2016 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2020,
- 163.140 rights with an exercise price of 3,40 euros per share, distributed in 2015, which matured in November 2015 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2019,
- 163.140 rights with an exercise price of 3,40 euros per share, distributed in 2015, which matured in 15.12. and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2020,

338.088 rights of Program B' have been exercised, at an exercise price of 3,40 euros, and the total amount of 1.149.499,20 euros has been credited in the bank account of the Company.

The Board of Directors of the Company will proceed with the issuing of 338.088 new ordinary shares and it will take any necessary action in order the new shares to be introduced in the Athens Stock Exchange, executing the relevant share capital increase, without any amendment of the Articles of Association of the Company, according to Art. 13 Par.13 of Law 2190/1920.

Athens, 21.12.2016

The Board of Directors