



Marousi, 01.12.2016

"HELLENIC PETROLEUM SA" (HELPE), announces that Azerbaijan's State Oil Company (SOCAR) informed yesterday, 30.11.2016, 'HELLENIC REPUBLIC ASSETS DEVELOPMENT FUND S.A.' (HRADF) and HELPE of its decision not to prolong the Long Stop Date for the fulfilment of the conditions precedent for the completion of the sale and purchase of the shares of DESFA S.A.. The Long Stop Date has been agreed among the aforementioned Companies, i.e. SOCAR as purchaser and TAIPED and HELPE as sellers, by the Sale and Purchase Agreement of the Shares of DESFA S.A. dated 21.12.2013 as amended. The 30th November 2016, has been set as Long Stop Date, which has now been lapsed without the completion of all conditions precedent.