

Maroussi February 08th, 2017**Press Release****Issuance of a Bond Loan of up to €20m from the joint company Piraeus Port Plaza 1**

Grivalia Properties REIC announces that the 50% joint venture with the d.t. Piraeus Port Plaza 1 agreed with Pireaus Bank S.A. to issue a common bond loan of up to €20m in two tranches. The first tranche of €10m will finance the reconstruction of a property located close to Piraeus Port from warehouses of the old "PAPASTRATOS" facilities in a modern office building of c.10.500 sq.m and underground auxiliary and parking spaces equal to c.4.600 sq.m. The second tranche of €10m will be used for the refinancing of the first tranche.

Grivalia, committed to its philosophy, expects that the project will generate significant value for both its shareholders and the local community of Piraeus and will contribute to the uplifting of the Greek economy.